

TREASURER'S REPORT  
PERIOD ENDING AUGUST 31, 2016

BANK BALANCES							
CLIPPER	BANK	Account	#	Balances at August 31		Variances	
				2016	2015	\$	%
			407	101,286.49	113,519.35	(12,232.86)	-10.8
	POPULAR	Operating		277.00	277.00		
	POPULAR	Petty Cash	6662	610.12	115,804.19	(115,194.07)	-99.5
	POPULAR	Special Assessment	5644	1.60	104,267.46	(104,265.86)	-100.0
	POPULAR	Special Assessment - Vendor Balance	3036	188.09	21,851.54	(21,663.45)	-99.1
	POPULAR	Money Market - Comcast	5950	172,306.30	164,001.28	8,305.02	5.1
	BANK OF AMERICA	Escrow	6637	149,642.85	168,878.74	(19,235.89)	-11.4
	CITY NATIONAL	Reserves	1539	170,457.54	196,460.44	(26,002.90)	-13.2
	WELLS FARGO	Reserves	5072	3.35	187.00	(184.55)	-98.2
	POPULAR	Money Market		594,773.34	885,247.90	(290,474.56)	-32.8
	<b>TOTAL CLIPPER</b>						
		Total Reserves (Included above)		320,100.39	385,339.18	(45,238.79)	-12.4
			408	322,560.66	292,424.09	30,136.57	10.3
	POPULAR	Operating		223.00	223.00		
	POPULAR	Petty Cash	6670	100.05	51,068.06	(50,968.01)	-99.8
	POPULAR	Special Assessment	5651	0.83	54,296.57	(54,295.74)	-100.0
	POPULAR	Special Assessment - Vendor Balance	3010	86,134.36	16,198.55	69,935.81	431.7
	POPULAR	Money Market	8705	124,145.16	123,198.16	947.00	0.8
	CHASE	Escrow	6624	231,944.20	255,887.92	(23,943.72)	-9.4
	CITY NATIONAL	Reserves	4407	213,833.57	267,241.39	(53,407.82)	-20.0
	WELLS FARGO	Reserves	4400	0.16	10,940.30	(10,940.14)	-100.0
	POPULAR	Special Assessment - Elevator		978,941.99	1,071,478.04	(92,536.05)	-8.6
	<b>TOTAL TOWER</b>						
		Total Reserves (included above)		445,777.77	523,129.31	(77,351.54)	-14.8
			410	-	-	-	-
	POPULAR	Association Operating	849	479.37	479.24	0.13	0.0
	CHASE	Money Market - Association		479.37	479.24	0.13	0.0
	<b>TOTAL OTHER CASH</b>						
		<b>Combined Total - All Cash</b>		1,574,194.70	1,957,205.18	(383,010.48)	-19.6

DELINQUENCY REPORT						
CLIPPER			Balances at August 31		Variances	
			2016	2015	\$	%
	Maintenance Fees		25,875.70	15,150.00	10,725.70	70.8
	Special Assessments		396.00	3,873.00	(3,477.00)	(89.8)
	<b>Total</b>		26,271.70	19,023.00	7,248.70	38.1
	Liens/Foreclosure Receipts		23,599.70	9,643.00	13,956.70	144.7
	<b>Net Delinquency</b>		2,672.00	9,380.00	(6,708.00)	(71.5)
	Maintenance Fees		16,961.01	34,923.95	(17,962.94)	(51.4)
	Special Assessments			6,185.00	(6,185.00)	(100.0)
	<b>Total</b>		16,961.01	41,108.95	(24,147.94)	(58.7)
	Liens/Foreclosure Receipts		12,431.01	33,332.00	(20,900.99)	(62.7)
	<b>Net Delinquency</b>		4,530.00	7,776.95	(3,246.95)	(41.8)
	<b>Combined Delinquency</b>		7,202.00	17,156.95	(9,954.95)	(58.0)

ANNUAL WRITE OFFS							
	2008	2009	2010	2011	2012	2013/14/15	2016
CLIPPER	66,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
<b>TOTAL</b>	218,339.00	264,964.39	175,379.00	80,388.00	45,745.91	0.00	0.00
% Previous Year		1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES AUGUST 31, 2016				
CLIPPER	Added to Reserves	Monthly Payments		Balances
		Insurance Note		
CLIPPER	5,000.00			-
TOWER ASSOC.	6,250.00	Insurance	58,549.66	459,809.56
<b>TOTAL</b>	11,250.00		58,549.66	

COMBINED AGING SUMMARY REPORT				
Months Outstanding	31-Aug			
	2016		2015	
	# Units	\$	# Units	\$
0 - 1	14	5,668.00	27	9,362.38
1 - 2	2	1,534.00	10	10,322.00
2 - 3			2	3,055.00
3 - 4	1	3,690.97		
4+	4	32,339.74	5	36,767.95
Other			3	625.00
<b>Total</b>	21	43,233	47	60,132.33