

**TREASURER'S REPORT**  
**PERIOD ENDING JULY 31, 2016**

BANK BALANCES						
BANK	Account	#	Balances at July 31		Variances	
			2016	2015	\$	%
<b>CLIPPER</b>	POPULAR Operating	407	140,689.02	136,066.07	4,622.95	3.4
	POPULAR Petty Cash		277.00	277.00		
	POPULAR Special Assessment	6662	610.09	126,110.16	(125,500.07)	-99.5
	POPULAR Special Assessment - Vendor Balance	5644	1.60	104,265.69	(104,264.09)	-100.0
	POPULAR Money Market - Comcast	3036	188.07	21,847.83	(21,659.76)	-99.1
	BANK OF AMERICA Escrow	5950	170,431.30	163,936.28	6,495.02	4.0
	CITY NATIONAL Reserves	6637	154,345.14	163,830.36	(9,485.22)	-5.8
	WELLS FARGO Reserves	1539	173,342.87	196,443.76	(23,100.89)	-11.8
	POPULAR Money Market	5072	3.35	187.89	(184.54)	-98.2
	<b>TOTAL CLIPPER</b>		<b>639,888.44</b>	<b>912,965.04</b>	<b>(273,076.60)</b>	<b>-29.9</b>
	Total Reserves (Included above)		327,688.01	360,274.12	(32,586.11)	-9.0
<b>TOWER</b>	POPULAR Operating	408	350,650.37	309,896.80	40,753.57	13.2
	POPULAR Petty Cash		223.00	223.00		
	POPULAR Special Assessment	6670	100.05	60,975.65	(60,875.60)	-99.8
	POPULAR Special Assessment - Vendor Balance	5651	0.83	54,295.65	(54,294.82)	-100.0
	POPULAR Money Market	3010	86,107.19	16,195.80	69,911.39	431.7
	CHASE Escrow	8705	121,150.16	121,248.16	(98.00)	-0.1
	CITY NATIONAL Reserves	6624	247,929.67	258,789.07	(10,859.40)	-4.2
	WELLS FARGO Reserves	4407	213,815.41	267,218.69	(53,403.28)	-20.0
	POPULAR Special Assessment - Elevator	4400	0.16	10,940.11	(10,939.95)	-100.0
	<b>TOTAL TOWER</b>		<b>1,019,976.84</b>	<b>1,099,782.93</b>	<b>(79,806.09)</b>	<b>-7.3</b>
	Total Reserves (included above)		461,745.08	526,007.76	(64,262.68)	-12.2
<b>OTHER CASH</b>	POPULAR Association Operating	410	-	-	-	-
	CHASE Money Market - Association	849	479.36	479.22	0.14	0.0
	<b>TOTAL OTHER CASH</b>		<b>479.36</b>	<b>479.22</b>	<b>0.14</b>	<b>0.0</b>
	<b>Combined Total - All Cash</b>		<b>1,660,344.64</b>	<b>2,013,227.19</b>	<b>(352,882.55)</b>	<b>-17.5</b>

ANNUAL WRITE OFFS							
	2008	2009	2010	2011	2012	2013/14/15	2016
CLIPPER	66,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
<b>TOTAL</b>	<b>218,339.00</b>	<b>264,964.39</b>	<b>175,379.00</b>	<b>80,388.00</b>	<b>45,745.91</b>	<b>0.00</b>	<b>0.00</b>
% Previous Year		1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES JULY 31, 2016				
	Added to Reserves	Monthly Payments		Balances
		Insurance Note		
CLIPPER	5,000.00			-
TOWER ASSOC.	6,250.00	Insurance	58,549.66	576,908.88
<b>TOTAL</b>	<b>11,250.00</b>		<b>-</b>	<b>58,549.66</b>

DELINQUENCY REPORT					
		Balances at July 31		Variances	
		2016	2015	\$	%
<b>CLIPPER</b>	Maintenance Fees	24,530.30	29,921.16	(5,390.86)	(18.0)
	Special Assessments	396.00	8,184.04	(7,788.04)	(95.2)
	<b>Total</b>	<b>24,926.30</b>	<b>38,105.20</b>	<b>(13,178.90)</b>	<b>(34.6)</b>
	Liens/Foreclosure Receipts	22,591.30	27,374.16	(4,782.86)	(17.5)
	<b>Net Delinquency</b>	<b>2,335.00</b>	<b>10,731.04</b>	<b>(8,396.04)</b>	<b>(78.2)</b>
<b>TOWER</b>	Maintenance Fees	16,458.39	31,160.95	(14,702.56)	(47.2)
	Special Assessments		5,443.00	(5,443.00)	(100.0)
	<b>Total</b>	<b>16,458.39</b>	<b>36,603.95</b>	<b>(20,145.56)</b>	<b>(55.0)</b>
	Liens/Foreclosure Receipts	13,750.39	32,102.95	(18,352.56)	(57.2)
	<b>Net Delinquency</b>	<b>2,708.00</b>	<b>14,504.95</b>	<b>(1,793.00)</b>	<b>(12.4)</b>
	<b>Combined Delinquency</b>	<b>5,043.00</b>	<b>25,235.99</b>	<b>(10,189.04)</b>	<b>(40.4)</b>

COMBINED AGING SUMMARY REPORT				
31-Jul				
Months Outstanding	2016		2015	
	# Units	\$	# Units	\$
0 - 1	15	5,556.00	26	8,153.04
1 - 2			6	5,622.00
2 - 3			1	882.00
3 - 4	1	2,995.57	3	7,432.00
4+	4	33,224.12	5	52,045.11
Other	3	(391.00)	2	575.00
<b>Total</b>	<b>23</b>	<b>41,385</b>	<b>43</b>	<b>74,709.15</b>