

TREASURER'S REPORT
PERIOD ENDING JUNE 30, 2016

BANK BALANCES						
BANK	Account	#	Balances at June 30		Variances	
			2016	2015	\$	%
CLIPPER	POPULAR Operating	407	139,726.07	152,593.98	(12,867.91)	-8.4
	POPULAR Petty Cash		277.00	277.00		
	POPULAR Special Assessment	6662	610.07	138,001.23	(137,391.16)	-99.6
	POPULAR Special Assessment - Vendor Balance	5644	1.60	104,263.92	(104,262.32)	-100.0
	POPULAR Money Market - Comcast	3036	188.06	21,844.12	(21,656.06)	-99.1
	BANK OF AMERICA Escrow	5950	169,681.30	157,536.28	12,145.02	7.7
	CITY NATIONAL Reserves	6637	154,302.84	163,782.37	(9,479.53)	-5.8
	WELLS FARGO Reserves	1539	168,328.32	195,106.97	(26,778.65)	-13.7
	POPULAR Money Market	5072	3.35	187.87	(184.52)	-98.2
	TOTAL CLIPPER		633,118.61	933,593.74	(300,475.13)	-32.2
	Total Reserves (Included above)		322,631.16	358,889.34	(36,258.18)	-10.1
TOWER	POPULAR Operating	408	344,908.67	295,344.76	49,563.91	16.8
	POPULAR Petty Cash		223.00	223.00		
	POPULAR Special Assessment	6670	100.04	70,520.33	(70,420.29)	-99.9
	POPULAR Special Assessment - Vendor Balance	5651	0.83	54,294.72	(54,293.89)	-100.0
	POPULAR Money Market	3010	86,083.31	16,193.05	69,890.26	431.6
	CHASE Escrow	8705	121,120.16	121,248.16	(128.00)	-0.1
	CITY NATIONAL Reserves	6624	247,861.73	258,691.30	(10,829.57)	-4.2
	WELLS FARGO Reserves	4407	207,547.47	264,625.92	(57,078.45)	-21.6
	POPULAR Special Assessment - Elevator	4400	0.16	10,939.93	(10,939.77)	-100.0
	TOTAL TOWER		1,007,845.37	1,092,081.17	(84,235.80)	-7.7
	Total Reserves (included above)		455,409.20	523,317.22	(67,908.02)	-13.0
OTHER CASH	POPULAR Association Operating	410	-	-	-	-
	CHASE Money Market - Association	849	479.35	479.20	0.15	0.0
	TOTAL OTHER CASH		479.35	479.20	0.15	0.0
	Combined Total - All Cash		1,641,443.33	2,026,154.11	(384,710.78)	-19.0

ANNUAL WRITE OFFS							
	2008	2009	2010	2011	2012	2013/14/15	2016
CLIPPER	66,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
TOTAL	218,339.00	264,964.39	175,379.00	80,388.00	45,745.91	0.00	0.00
% Previous Year		1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES JUNE 30, 2016				
	Added to Reserves	Insurance	Monthly Payments	
			Insurance Note	Balances
CLIPPER	5,000.00			-
TOWER ASSOC.	6,250.00		58,549.66	576,908.88
TOTAL	11,250.00	Insurance	-	58,549.66

DELINQUENCY REPORT					
		Balances at June 30		Variances	
		2016	2015	\$	%
CLIPPER	Maintenance Fees	24,970.43	29,387.16	(4,416.73)	(15.0)
	Special Assessments	396.00	7,981.70	(7,585.70)	(95.0)
	Total	25,366.43	37,368.86	(12,002.43)	(32.1)
	Liens/Foreclosure Receipts	21,696.43	19,363.16	2,333.27	12.1
	Net Delinquency	3,670.00	18,005.70	(14,335.70)	(79.6)
TOWER	Maintenance Fees	16,600.00	55,176.62	(38,576.62)	(69.9)
	Special Assessments		8,912.00	(8,912.00)	(100.0)
	Total	16,600.00	64,088.62	(47,488.62)	(74.1)
	Liens/Foreclosure Receipts	13,750.39	49,583.67	(35,833.28)	(72.3)
	Net Delinquency	2,849.61	14,504.95	(11,655.34)	(80.4)
	Combined Delinquency	6,519.61	32,510.65	(25,991.04)	(79.9)

COMBINED AGING SUMMARY REPORT				
Months Outstanding	30-Jun			
	2016		2015	
	# Units	\$	# Units	\$
0 - 1	13	5,469.00	20	5,299.70
1 - 2	1	643.00	9	7,979.00
2 - 3			4	5,437.00
3 - 4	1	2,438.70	2	4,541.00
4+	4	33,008.12	5	76,824.78
Other	1	12.00	5	1,376.00
Total	20	41,571	45	101,457.48