

TREASURER'S REPORT
PERIOD ENDING MAY 31, 2016

BANK BALANCES							
BANK	Account	#	Balances at May 31		Variances		
			2016	2015	\$	%	
CLIPPER	POPULAR Operating	407	149,989.55	145,531.47	4,458.08	3.1	
	POPULAR Petty Cash		277.00	277.00			
	POPULAR Special Assessment	6662	100.04	146,949.94	(146,849.90)	-99.9	
	POPULAR Special Assessment - Vendor Balance	5644	1.59	104,262.09	(104,260.50)	-100.0	
	POPULAR Money Market - Comcast	3036	188.04	21,840.29	(21,652.25)	-99.1	
	BANK OF AMERICA Escrow	5950	169,306.30	157,061.28	12,245.02	7.8	
	CITY NATIONAL Reserves	6637	149,260.33	187,041.64	(37,781.31)	-20.2	
	WELLS FARGO Reserves	1539	168,314.49	197,990.79	(29,676.30)	-15.0	
	POPULAR Money Market	5072	3.35	187.85	(184.50)	-98.2	
	TOTAL CLIPPER			637,440.69	961,142.35	(323,701.66)	-33.7
	Total Reserves (Included above)			317,574.82	385,032.43	(67,457.61)	-17.5
	TOWER	POPULAR Operating	408	343,299.85	289,980.39	53,319.46	18.4
POPULAR Petty Cash			223.00	223.00			
POPULAR Special Assessment		6670	100.04	80,563.04	(80,463.00)	-99.9	
POPULAR Special Assessment - Vendor Balance		5651	0.83	54,293.77	(54,292.94)	-100.0	
POPULAR Money Market - Comcast		3010	2.49	16,190.21	(16,187.72)	-100.0	
CHASE Escrow		8705	117,270.16	122,323.16	(5,053.00)	-4.1	
CITY NATIONAL Reserves		6624	241,543.00	252,341.71	(10,798.71)	-4.3	
WELLS FARGO Reserves		4407	207,530.41	283,463.90	(75,933.49)	-26.8	
POPULAR Special Assessment - Elevator		4400	0.16	10,939.73	(10,939.57)	-100.0	
TOTAL TOWER				909,969.94	1,110,318.91	(200,348.97)	-18.0
Total Reserves (included above)			449,073.41	535,805.61	(86,732.20)	-16.2	
OTHER CASH	POPULAR Association Operating	410	-	-	-	-	
	CHASE Money Market - Association	849	479.34	479.34	-	0.0	
	TOTAL OTHER CASH		479.34	479.34	-	0.0	
Combined Total - All Cash			1,547,889.97	2,071,940.60	(524,050.63)	-25.3	

ANNUAL WRITE OFFS							
	2008	2009	2010	2011	2012	2013/14/15	2016
CLIPPER	66,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
TOTAL	218,339.00	264,964.39	175,379.00	80,388.00	45,745.91	0.00	0.00
% Previous Year		1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES MAY 31, 2016				
	Added to Reserves	Monthly Payments		Balances
		Insurance Note		
CLIPPER	5,000.00			-
TOWER ASSOC.	6,250.00		61,629.12	PAID IN FULL
TOTAL	11,250.00		61,629.12	

DELINQUENCY REPORT					
		Balances at May 31		Variances	
		2016	2015	\$	%
CLIPPER	Maintenance Fees	15,467.70	29,877.16	(14,409.46)	(48.2)
	Special Assessments	906.00	7,454.36	(6,548.36)	(87.8)
	Total	16,373.70	37,331.52	(20,957.82)	(56.1)
	Liens/Foreclosure Receipts	13,720.77	21,026.16	(7,305.39)	(34.7)
Net Delinquency		2,652.93	16,305.36	(13,652.43)	(83.7)
TOWER	Maintenance Fees	18,491.39	55,190.62	(36,699.23)	(66.5)
	Special Assessments	8,370.00	8,370.00	(8,370.00)	(100.0)
	Total	18,491.39	63,560.62	(45,069.23)	(70.9)
	Liens/Foreclosure Receipts	15,122.39	51,931.62	(36,809.23)	(70.9)
Net Delinquency		3,369.00	11,629.00	(8,260.00)	(71.0)
Combined Delinquency		6,021.93	27,934.36	(21,912.43)	(78.4)

COMBINED AGING SUMMARY REPORT					
Months Outstanding	31-May				
	2016		2015		
	# Units	\$	# Units	\$	
0 - 1	11	4,642.93	23	10,954.36	
1 - 2	2	1,544.00	12	10,168.00	
2 - 3			3	4,778.00	
3 - 4	1	2,250.21			
4+	4	26,592.95	5	73,599.78	
Other	1	15.00	4	1,392.00	
Total	19	35,045	47	100,892.14	

TREASURER'S REPORT
PERIOD ENDING APRIL 30, 2016

BANK BALANCES							
BANK	Account	#	Balances at April 30		Variances		
			2016	2015	\$	%	
CLIPPER	POPULAR Operating	407	141,780.59	143,926.00	(2,145.41)	-1.5	
	POPULAR Petty Cash		277.00	277.00			
	POPULAR Special Assessment	6662	4,490.50	157,395.87	(152,905.37)	-97.1	
	POPULAR Special Assessment - Vendor Balance	5644	1.59	104,260.43	(104,258.84)	-100.0	
	POPULAR Money Market - Comcast	3036	188.03	21,836.82	(21,648.79)	-99.1	
	BANK OF AMERICA Escrow	5950	169,206.28	160,311.28	8,895.00	5.5	
	CITY NATIONAL Reserves	6637	149,215.20	186,990.39	(37,775.19)	-20.2	
	WELLS FARGO Reserves	1539	163,300.50	192,974.14	(29,673.64)	-15.4	
	POPULAR Money Market	5072	3.35	187.82	(184.47)	-98.2	
	TOTAL CLIPPER			628,463.04	968,159.75	(339,696.71)	-35.1
	Total Reserves (Included above)			312,515.70	379,964.53	(67,448.83)	-17.8
	TOWER	POPULAR Operating	408	336,019.56	288,442.19	47,577.37	16.5
POPULAR Petty Cash			223.00	223.00			
POPULAR Special Assessment		6670	3,574.47	90,060.78	(86,486.31)	-96.0	
POPULAR Special Assessment - Vendor Balance		5651	0.83	54,292.91	(54,292.08)	-100.0	
POPULAR Money Market - Comcast		3010	2.49	16,187.63	(16,185.14)	-100.0	
CHASE Escrow		8705	117,203.16	121,825.16	(4,622.00)	-3.8	
CITY NATIONAL Reserves		6624	241,469.96	252,252.52	(10,782.56)	-4.3	
WELLS FARGO Reserves		4407	201,263.17	277,190.03	(75,926.86)	-27.4	
POPULAR Special Assessment - Elevator		4400	0.16	10,939.56	(10,939.40)	-100.0	
TOTAL TOWER				899,756.80	1,111,413.78	(211,656.98)	-19.0
Total Reserves (included above)			442,733.13	529,442.55	(86,709.42)	-16.4	
OTHER CASH	POPULAR Association Operating	410	-	-	-	-	
	CHASE Money Market - Association	849	479.33	479.33	-	0.0	
	TOTAL OTHER CASH		479.33	479.33	-	0.0	
Combined Total - All Cash			1,528,699.17	2,080,052.86	(551,353.69)	-26.5	

ANNUAL WRITE OFFS							
	2008	2009	2010	2011	2012	2013/14/15	2016
CLIPPER	66,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
TOTAL	218,339.00	264,964.39	175,379.00	80,388.00	45,745.91	0.00	0.00
% Previous Year		1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES APRIL 30, 2016				
	Added to Reserves	Monthly Payments		Balances
		Insurance Note		
CLIPPER	5,000.00			-
TOWER	6,250.00			-
ASSOC.		Insurance	61,629.12	61,629.12
TOTAL	11,250.00		61,629.12	

DELINQUENCY REPORT					
		Balances at April 30		Variances	
		2016	2015	\$	%
CLIPPER	Maintenance Fees	17,572.82	28,756.16	(11,183.34)	(38.9)
	Special Assessments	906.00	7,773.02	(6,867.02)	(88.3)
	Total	18,478.82	36,529.18	(18,050.36)	(49.4)
	Liens/Foreclosure Receipts	14,437.56	19,363.10	(4,925.54)	(25.4)
	Net Delinquency	4,041.26	17,166.08	(13,124.82)	(76.5)
TOWER	Maintenance Fees	20,861.72	49,799.62	(28,937.90)	(58.1)
	Special Assessments		7,845.00	(7,845.00)	(100.0)
	Total	20,861.72	57,644.62	(36,782.90)	(63.8)
	Liens/Foreclosure Receipts	18,600.72	49,583.87	(30,983.15)	(62.5)
	Net Delinquency	2,261.00	8,060.75	(5,799.75)	(72.0)
	Combined Delinquency	6,302.26	25,226.83	(18,924.57)	(75.0)

COMBINED AGING SUMMARY REPORT					
30-Apr					
Months Outstanding	2016		2015		
	# Units	\$	# Units	\$	
0 - 1	6	2,388.00	27	9,990.02	
1 - 2	4	3,996.00	11	10,555.00	
2 - 3	3	4,693.26	3	4,749.00	
3 - 4	1	5,870.72			
4+	3	22,374.56	4	67,517.78	
Other	1	18.00	3	1,362.00	
Total	18	39,341	48	94,173.80	

TREASURER'S REPORT
PERIOD ENDING MARCH 31, 2016

BANK BALANCES						
BANK	Account	#	Balances at March 31		Variances	
			2016	2015	\$	%
CLIPPER	POPULAR Operating	407	118,637.58	147,383.26	(28,745.68)	-19.5
	POPULAR Petty Cash		277.00	277.00		
	POPULAR Special Assessment	6662	4,490.33	169,670.31	(165,179.98)	-97.4
	POPULAR Special Assessment - Vendor Balance	5644	1.59	104,258.72	(104,257.13)	-100.0
	POPULAR Money Market - Comcast	3036	188.01	21,833.23	(21,645.22)	-99.1
	BANK OF AMERICA Escrow	5950	172,186.28	159,606.28	12,580.00	7.9
	CITY NATIONAL Reserves	6637	144,175.21	181,938.08	(37,762.87)	-20.8
	WELLS FARGO Reserves	1539	163,287.07	192,958.28	(29,671.21)	-15.4
	POPULAR Money Market	5072	3.35	187.82	(184.47)	-98.2
	TOTAL CLIPPER		603,246.42	978,112.98	(374,866.56)	-38.3
	Total Reserves (Included above)		307,462.28	374,896.36	(67,434.08)	-18.0
TOWER	POPULAR Operating	408	310,010.23	278,483.34	31,526.89	11.3
	POPULAR Petty Cash		223.00	223.00		
	POPULAR Special Assessment	6670	3,574.33	99,277.41	(95,703.08)	-96.4
	POPULAR Special Assessment - Vendor Balance	5651	0.83	54,292.02	(54,291.19)	-100.0
	POPULAR Money Market - Comcast	3010	2.49	16,184.97	(16,182.48)	-100.0
	CHASE Escrow	8705	115,853.16	120,335.16	(4,482.00)	-3.7
	CITY NATIONAL Reserves	6624	235,154.91	252,014.81	(16,859.90)	-6.7
	WELLS FARGO Reserves	4407	201,246.62	277,167.25	(75,920.63)	-27.4
	POPULAR Special Assessment - Elevator	4400	0.16	10,939.38	(10,939.22)	-100.0
	TOTAL TOWER		866,065.73	1,108,917.34	(242,851.61)	-21.9
	Total Reserves (included above)		436,401.53	529,182.06	(92,780.53)	-17.5
OTHER CASH	POPULAR Association Operating	410	-	-	-	-
	CHASE Money Market - Association	849	479.32	479.14	0.18	0.0
	TOTAL OTHER CASH		479.32	479.14	0.18	0.0
	Combined Total - All Cash		1,469,791.47	2,087,509.46	(617,717.99)	-29.6

DELINQUENCY REPORT					
		Balances at March 31		Variances	
		2016	2015	\$	%
CLIPPER	Maintenance Fees	17,572.82	22,392.16	(4,819.34)	(21.5)
	Special Assessments	906.00	6,540.68	(5,634.68)	(86.1)
	Total	18,478.82	28,932.84	(10,454.02)	(36.1)
	Liens/Foreclosure Receipts	14,437.56	20,472.16	(6,034.60)	(29.5)
	Net Delinquency	4,041.26	8,460.68	(4,419.42)	(52.2)
TOWER	Maintenance Fees	20,861.72	46,844.62	(25,982.90)	(55.5)
	Special Assessments	7,175.00	7,175.00	(7,175.00)	(100.0)
	Total	20,861.72	54,019.62	(33,157.90)	(61.4)
	Liens/Foreclosure Receipts	18,600.72	49,089.62	(30,488.90)	(62.1)
	Net Delinquency	2,261.00	4,930.00	(2,669.00)	(54.1)
	Combined Delinquency	6,302.26	13,390.68	(7,088.42)	(52.9)

ANNUAL WRITE OFFS							
	2008	2009	2010	2011	2012	2013/14/15	2016
CLIPPER	66,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
TOTAL	218,339.00	264,964.39	175,379.00	80,388.00	45,745.91	0.00	0.00
% Previous Year		1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES MARCH 31, 2016				
	Added to Reserves	Monthly Payments		Balances
		Insurance Note		
CLIPPER	5,000.00			-
TOWER	6,250.00			-
ASSOC.		Insurance	61,629.12	60,163.73
TOTAL	11,250.00		61,629.12	

NB Insurance renewal with Wells Fargo including wind effective 6-13-2015

COMBINED AGING SUMMARY REPORT				
31-Mar				
Months Outstanding	2016		2015	
	# Units	\$	# Units	\$
0 - 1	6	2,388.00	22	6,026.00
1 - 2	4	3,996.00	10	9,185.68
2 - 3	3	4,693.26	2	2,709.00
3 - 4	1	5,870.72		
4+	3	22,374.56	4	64,272.78
Other	1	18.00	3	759.00
Total	18	39,341	41	82,952