

TREASURER'S REPORT
PERIOD ENDING OCTOBER 31, 2018

BANK BALANCES

CLIPPER	BANK	Account	#	Balances at October 31		Variances	
				2018	2017	\$	%
	POPULAR	Operating	407	66,008.02	68,621.86	(2,613.83)	-3.8
	POPULAR	Petty Cash		277.00	277.00		
	POPULAR	Special Assessment GARAGE	9823	224,660.98	340,328.22	(115,667.24)	-34.0
	POPULAR				CLOSED	#VALUE!	#VALUE!
	POPULAR				CLOSED	#VALUE!	#VALUE!
	BANK OF AMERICA				CLOSED	#VALUE!	#VALUE!
	Grove Bank NEW	Escrow		191,725.81	178,160.81	13,565.00	100.0
	CITY NATIONAL	Reserves	6637	191,465.47	163,895.58	27,569.91	16.8
	WELLS FARGO	Reserves	1539	186,073.17	187,393.41	(1,320.24)	-0.7
	POPULAR	Money Market	5072		188.31	(188.31)	-100.0
	TOTAL CLIPPER			860,210.46	938,866.18	(78,654.71)	-8.4

Total Reserves (Included above)		191,465.47	351,288.97	(159,823.50)	-45.5
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TOWER	BANK	Account	#	2018	2017	Variances	%
	POPULAR	Operating	408	292,183.79	305,512.75	(13,328.96)	-4.4
	POPULAR	Petty Cash		223.00	223.00		
	POPULAR	Special Assessment GARAGE	9831	221,926.25	350,492.21	(128,565.96)	-36.7
	POPULAR				CLOSED	#VALUE!	#VALUE!
	POPULAR	Money Market -NEW		54,469.66	62,659.27	(8,189.62)	-13.0
	CHASE		8705		CLOSED	#VALUE!	#VALUE!
	Grove Bank	Escrow		156,592.67	138,442.67	127,147.67	100.0
	CITY NATIONAL	Reserves	6624	249,218.53	252,420.28	(3,201.75)	-1.3
	WELLS FARGO	Reserves	4407	239,706.38	244,244.28	(4,537.92)	-1.9
	POPULAR				CLOSED	#VALUE!	#VALUE!
	TOTAL TOWER			1,214,340.25	1,363,984.48	(139,644.21)	-10.3

Total Reserves (Included above)		488,924.69	496,664.56	(7,739.67)	-1.6
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OTHER CASH	BANK	Account	#	2018	2017	Variances	%
	POPULAR	M/M Comcast		68,921.49	68,921.49		
	POPULAR	LOC Interest	8963	1.18		1.18	#DIV/0!
	TOTAL OTHER CASH			68,922.67		68,922.67	#DIV/0!

Combined Total - All Cash		2,143,473.37	2,292,859.62	(149,386.25)	-6.5
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DELINQUENCY REPORT

CLIPPER	Account	Balances at October 31		Variances	
		2018	2017	\$	%
	Maintenance Fees	66,639.94	53,542.53	13,097.41	24.5
	Special Assessments	15,204.11	11,124.00	4,080.11	36.7
	Total	81,844.05	64,666.53	17,177.52	26.6
	Liens/Foreclosure Receipts	71,958.05	60,450.53	11,507.52	19.0
	Net Delinquency	9,886.00	4,216.00	5,670.00	134.5
	Maintenance Fees	26,520.67	16,427.01	10,093.66	61.4
	Special Assessments	7,909.11	5,048.00	2,861.11	56.7
	Total	34,429.78	21,475.01	12,954.77	60.3
	Liens/Foreclosure Receipts	24,086.78	15,314.01	8,772.77	57.3
	Net Delinquency	10,343.00	6,161.00	4,182.00	67.9
	Combined Delinquency	20,229.00	10,377.00	9,852.00	94.9

ANNUAL WRITE OFFS

	2008	2009	2010	2011	2012	2013/14/15	2016/17
CLIPPER	66,767.00	117,155.16	64,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
TOTAL	218,339.00	264,964.39	175,379.00	80,388.00	45,745.91	0.00	0.00
% Previous Year		1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES OCTOBER 31, 2018

	Added to Reserves	L/C Funding Bal	Monthly Payments		Balances
			Loan Notes	Insurance Note	
CLIPPER	5,000.00				187,867.50
TOWER	6,250.00	Loan Garage	117,508.63		1,504,149.05
ASSOC.		Laundry Loan Insurance	5,467.83	67,617.98	105,697.14
TOTAL	11,250.00		122,976.26	67,617.98	409,070.25

NB Insurance renewal with Wells Fargo including wind effective 6-13-2018

COMBINED AGING SUMMARY REPORT

Months Outstanding	2018		2017	
	# Units	\$	# Units	\$
0 - 1	22	7,054.00	6	2,583.00
1 - 2	5	6,286.00	7	8,319.00
2 - 3	3	5,261.00	2	3,495.00
3 - 4	1	4,882.66	1	2,407.00
4+	5	91,182.17	6	67,930.54
Other	3	1,628.00	6	1,427.00
Total	39	116,273.83	26	86,141.54