

TREASURER'S REPORT
PERIOD ENDING SEPTEMBER 30, 2018

BANK BALANCES							
CLIPPER	BANK	Account	#	Balances at September 30		Variances	
				2018	2017	\$	%
	POPULAR	Operating	407	63,767.13	68,292.03	(4,524.90)	-6.6
	POPULAR	Petty Cash		277.00	277.00		
	POPULAR	Special Assessment GARAGE	9823	234,268.97	349,923.71	(115,654.74)	-33.1
						-	#DIV/0!
						-	#DIV/0!
	GROVE BANK	Escrow		185,760.81	176,230.81		
	CITY NATIONAL	Reserves	6637	186,406.66	168,846.76	27,559.90	17.3
	WELLS FARGO	Reserves	1539	194,921.62	187,377.49	7,544.13	4.0
						-	#DIV/0!
	TOTAL CLIPPER			865,392.19	940,947.80	(75,555.61)	-8.0

Total Reserves (Included above)		381,328.28	346,224.25	35,104.03	10.1
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	POPULAR	Operating	408	280,513.59	316,823.49	(36,309.90)	-11.2
	POPULAR	Petty Cash		223.00	223.00		
	POPULAR	Special Assessment GARAGE	9871	234,263.03	364,783.82	(130,530.79)	-35.8
						-	#DIV/0!
	POPULAR	Money Market - NEW	3010	54,479.79	62,640.10	(8,160.31)	-13.0
						-	#DIV/0!
	GROVE BANK	Escrow		154,917.67	138,672.67		
	CITY NATIONAL	Reserves	6624	247,290.84	246,083.84	1,207.00	0.5
	WELLS FARGO	Reserves	4407	249,410.88	244,223.63	5,187.35	2.1
						-	#DIV/0!
	TOTAL TOWER			1,221,088.80	1,372,460.45	(151,361.65)	-11.0

		Total Reserves (Included above)		498,701.72	490,307.37	6,394.35	1.3
	POPULAR	W/M COMCAST		68,896.63	-	68,896.63	
	POPULAR	L/C	8963	1.18	-	1.18	#DIV/0!
	TOTAL OTHER CASH			68,897.81	-	68,897.81	#DIV/0!

Combined Total - All Cash		2,155,378.80	2,313,398.25	(158,019.45)	-6.8
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DELINQUENCY REPORT					
CLIPPER		Balances at September 30		Variances	
		2018	2017	\$	%
	Maintenance Fees	61,244.91	52,779.89	8,465.02	16.0
	Special Assessments	14,008.11	11,086.00	2,920.11	26.3
	Total	75,251.02	63,865.89	11,385.13	17.8
	Liens/Foreclosure Recelpts	69,107.02	56,004.89	13,102.13	23.4
	Net Delinquency	6,144.00	7,861.00	(1,717.00)	(21.8)
	Maintenance Fees	24,243.01	15,232.01	9,011.00	59.2
	Special Assessments	6,976.11	3,992.00	2,984.11	74.8
	Total	31,219.12	19,224.01	11,995.11	62.4
	Liens/Foreclosure Receipts	23,714.12	13,212.01	10,502.11	79.5
	Net Delinquency	7,505.00	6,012.00	1,493.00	24.8
	Combined Delinquency	13,649.00	13,873.00	(224.00)	(1.6)

ANNUAL WRITE OFFS							
	2008	2009	2010	2011	2012	2013/14/15	2016/17
CLIPPER	86,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
TOTAL	218,339.00	264,964.39	175,379.00	80,388.00	45,745.91	0.00	0.00
% Previous Year		1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES SEPTEMBER 30, 2018

	Added to Reserves	Loan Note	Monthly Payments		Balances
			Loan Note	Insurance Note	
CLIPPER	5,000.00	L/C Funding Bal.			187,867.50
		Loan Garage	117,508.63		1,617,991.67
TOWER ASSOC.	6,250.00	Laundry Loan	5,467.63		110,794.16
		Insurance		57,617.96	466,688.21
TOTAL	11,250.00		122,976.26	57,617.96	

NB Insurance renewal with Wells Fargo including wind effective 6-13-2018

COMBINED AGING SUMMARY REPORT					
Months Outstanding	2018		2017		
	# Units	\$	# Units	\$	
0 - 1		5,789.00	12	6,361.00	
1 - 2		5,899.00	4	4,616.00	
2 - 3		6,036.00	2	3,805.00	
3 - 4			1	2,256.00	
4+		87,516.14	6	63,155.90	
Other		1,228.00	5	2,906.00	
Total	0	106,470.14	30	83,089.90	