

TREASURER'S REPORT
PERIOD ENDING AUGUST 31, 2018

BANK BALANCES						
BANK	Account	#	Balances at August 31		Variances	
			2018	2017	\$	%
CLIPPER	POPULAR Operating	407	61,553.04	88,432.87	(26,879.83)	-30.4
	POPULAR Petty Cash		277.00	277.00		
	POPULAR Special Assessment GARAGE	9823	245,415.50	358,438.82	(113,023.32)	-31.5
					-	#DIV/0!
					-	#DIV/0!
	GROVE BANK Escrow		182,325.81	181,780.81	545.00	0.3
	CITY NATIONAL Reserves	6637	186,357.34	180,207.29	6,150.05	3.4
	WELLS FARGO Reserves	1539	189,905.67	182,362.38	7,543.29	4.1
	POPULAR Money Market	5072	CLOSED	CLOSED	#VALUE!	#VALUE!
	TOTAL CLIPPER		865,834.36	991,499.17	(125,664.81)	-12.7
	Total Reserves (Included above)		376,263.01	382,569.67	13,693.34	3.6
TOWER	POPULAR Operating	408	277,447.43	330,374.22	(52,926.79)	-16.0
	POPULAR Petty Cash		223.00	223.00		
	POPULAR Special Assessment GARAGE	9831	247,991.40	373,074.68	(125,083.28)	-33.5
					-	#DIV/0!
	POPULAR Money Market NEW	3010	54,471.44	82,988.62	(8,517.18)	-13.5
	GROVE BANK Escrow		150,217.67	136,947.67	13,270.00	9.7
	CITY NATIONAL Reserves	6624	260,835.74	257,265.39	3,570.35	1.4
	WELLS FARGO Reserves	4407	247,152.80	243,603.39	3,549.41	1.5
					-	#DIV/0!
	TOTAL TOWER		1,238,339.48	1,404,476.97	(166,137.49)	-11.8
	Total Reserves (Included above)		507,985.54	500,868.78	7,116.76	1.4
OTHER CASH	POPULAR Association Operating		-	-	-	-
	POPULAR M/M COMCAST		70,576.54	-	70,576.54	#DIV/0!
	TOTAL OTHER CASH		70,576.54	-	70,576.54	#DIV/0!
	Combined Total - All Cash		2,174,750.38	2,386,976.14	(221,225.76)	-9.2

DELINQUENCY REPORT					
		Balances at August 31		Variances	
		2018	2017	\$	%
CLIPPER	Maintenance Fees	66,449.81	48,533.89	17,915.92	36.9
	Special Assessments	18,449.00	9,380.00	7,069.00	75.4
	Total	82,898.81	57,913.89	24,984.92	43.1
	Liens/Foreclosure Receipts	73,759.81	50,888.89	22,870.92	44.9
	Net Delinquency	9,139.00	7,025.00	2,114.00	30.1
TOWER	Maintenance Fees	24,562.37	14,899.01	9,663.36	64.9
	Special Assessments	8,902.00	3,739.00	3,163.00	84.6
	Total	31,464.37	18,638.01	12,826.36	68.8
	Liens/Foreclosure Receipts	27,417.37	14,783.01	12,634.36	85.5
	Net Delinquency	4,047.00	3,855.00	192.00	5.0
	Combined Delinquency	13,186.00	10,880.00	2,306.00	21.2

ANNUAL WRITE OFFS							
	2008	2009	2010	2011	2012	2013/14/15	2016/17
CLIPPER	66,767.00	117,165.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
TOTAL	218,339.00	264,974.39	175,379.00	80,388.00	45,745.91	0.00	0.00
	% Previous Year	1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES AUGUST 31, 2018					
	Added to Reserves		Monthly Payments		Balances
			Loan Notes	Insurance Note	
CLIPPER	5,000.00	L/C Funding Bal.			179,853.12
		LOAN GARAGE	117,508.63		1,731,423.81
TOWER	6,250.00	Laundry Loan	5,467.63		115,857.19
ASSOC.		Insurance		57,617.96	524,306.17
TOTAL	11,250.00		122,976.26	57,617.96	

COMBINED AGING SUMMARY REPORT					
Months Outstanding	31-Aug				
	2018		2017		
	# Units	\$	# Units	\$	
0 - 1	15	4,210.00	14	4,520.00	
1 - 2	7	10,531.36	5	5,989.00	
2 - 3	3	4,522.00	2	4,861.00	
3 - 4					
4+	6	93,870.92	6	59,417.90	
Other	3	1,228.00	8	1,764.00	
Total	34	114,363.18	35	76,551.90	