

TREASURER'S REPORT
PERIOD ENDING JULY 31, 2018

| BANK BALANCES | | | | | | |
|---------------|--|------|---------------------|---------------------|---------------------|--------------|
| BANK | Account | # | Balances at July 31 | | Variances | |
| | | | 2018 | 2017 | \$ | % |
| CLIPPER | POPULAR Operating | 407 | 44,367.79 | 104,763.64 | (60,395.85) | -67.6 |
| | POPULAR Petty Cash | | 277.00 | 277.00 | | |
| | POPULAR Special Assessment GARAGE | 9823 | 254,947.19 | 361,454.85 | (106,507.66) | -29.5 |
| | | | | | - | #DIV/0! |
| | | | | | - | #DIV/0! |
| | GROVE BANK Escrow | | 177,695.81 | 182,930.81 | (5,235.00) | -2.9 |
| | CITY NATIONAL Reserves | 6637 | 181,303.84 | 175,155.12 | 6,148.72 | 3.5 |
| | WELLS FARGO Reserves | 1639 | 193,221.54 | 182,346.89 | 10,874.65 | 6.0 |
| | | | | | - | #DIV/0! |
| | TOTAL CLIPPER | | 861,813.17 | 1,006,928.31 | (155,115.14) | -15.4 |
| | Total Reserves (Included above) | | 374,525.36 | 357,502.01 | 17,023.37 | 4.8 |

| | | | | | | |
|-------|--|------|---------------------|---------------------|---------------------|--------------|
| TOWER | POPULAR Operating | 408 | 265,525.22 | 342,700.62 | (77,175.40) | -22.5 |
| | POPULAR Petty Cash | | 223.00 | 223.00 | | |
| | POPULAR Special Assessment GARAGE | 9831 | 256,164.90 | 386,393.17 | (130,228.27) | -33.7 |
| | | | | | - | #DIV/0! |
| | POPULAR Money Market NEW | | 61,549.68 | 67,185.30 | (5,635.62) | -8.4 |
| | GROVE BANK Escrow | | 150,282.67 | 138,482.67 | 11,800.00 | 8.5 |
| | CITY NATIONAL Reserves | 6624 | 254,488.95 | 250,919.18 | 3,569.77 | 1.4 |
| | WELLS FARGO Reserves | 4407 | 247,131.81 | 243,582.70 | 3,549.11 | 1.5 |
| | | | | CLOSED | #VALUE! | #VALUE! |
| | TOTAL TOWER | | 1,235,366.23 | 1,429,486.64 | (194,120.41) | -13.6 |
| | Total Reserves (Included above) | | 501,820.76 | 494,501.88 | 7,118.88 | 1.4 |

| | | | | | | |
|------------|--|--|---------------------|---------------------|---------------------|----------------|
| OTHER CASH | POPULAR Association account LINE OF CREDIT | | 1.18 | | 1.18 | |
| | POPULAR M/M COMMON COMCAST | | 70,552.61 | | 70,552.61 | #DIV/0! |
| | TOTAL OTHER CASH | | 70,553.79 | - | 70,553.79 | #DIV/0! |
| | Combined Total - All Cash | | 2,157,733.19 | 2,436,414.95 | (278,681.76) | -11.4 |

| DELINQUENCY REPORT | | | | | |
|--------------------|-----------------------------|---------------------|------------------|-------------------|----------------|
| | | Balances at July 31 | | Variances | |
| | | 2018 | 2017 | \$ | % |
| CLIPPER | Maintenance Fees | 66,228.37 | 43,820.53 | 22,408.84 | 51.1 |
| | Special Assessments | 16,648.00 | 264.00 | 16,384.00 | 6206.1 |
| | Total | 82,877.37 | 44,084.53 | 38,792.84 | 88.0 |
| | Liens/Foreclosure Receipts | 75,613.37 | 42,211.95 | 33,301.42 | 78.9 |
| | Net Delinquency | 7,364.00 | 1,872.58 | 5,491.42 | 293.3 |
| TOWER | Maintenance Fees | 21,896.37 | 13,174.36 | 8,522.01 | 64.7 |
| | Special Assessments | 6,737.00 | 11,269.00 | (4,532.00) | (40.2) |
| | Total | 28,433.37 | 24,443.36 | 3,990.01 | 16.3 |
| | Liens/Foreclosure Receipts | 21,147.01 | 13,462.00 | 7,685.01 | 57.1 |
| | Net Delinquency | 7,286.36 | 2,708.00 | (3,695.00) | (136.4) |
| | Combined Delinquency | 14,650.36 | 4,580.58 | 1,796.42 | 39.2 |

| ANNUAL WRITE OFFS | | | | | | | |
|-------------------|-------------------|-------------------|-------------------|------------------|------------------|-------------|-------------|
| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013/14/15 | 2016/17 |
| CLIPPER | 66,767.00 | 117,155.16 | 54,027.00 | 34,048.00 | 11,226.31 | 0.00 | 0.00 |
| TOWER | 151,672.00 | 147,809.23 | 121,352.00 | 46,340.00 | 34,519.60 | 0.00 | 0.00 |
| TOTAL | 218,339.00 | 264,964.39 | 175,379.00 | 80,388.00 | 45,745.91 | 0.00 | 0.00 |
| | % Previous Year | 1.21 | 0.66 | 0.46 | 0.57 | 0.00 | 0.00% |

| FINANCIAL NOTES JULY 31, 2018 | | | | | |
|-------------------------------|-------------------|------------------------|-------------------|------------------|-------------------|
| | Added to Reserves | L/C Funding Bal. | Monthly Payments | | Balances |
| | | | Loan Notes | Insurance Note | |
| CLIPPER | 5,000.00 | LOAN GARAGE | 117,508.63 | | 258,581.00 |
| TOWER | 6,250.00 | Loan Laundry Insurance | 5,467.63 | 57,617.96 | 1,770,840.34 |
| ASSOC. | | | | | 120,901.17 |
| TOTAL | 11,250.00 | | 122,976.26 | 57,617.96 | 581,924.13 |

| COMBINED AGING SUMMARY REPORT | | | | | |
|-------------------------------|-----------|-------------------|-----------|------------------|--|
| 31-Jul | | | | | |
| Months Outstanding | 2018 | | 2017 | | |
| | # Units | \$ | # Units | \$ | |
| 0 - 1 | 16 | 7,686.36 | 15 | 5,715.35 | |
| 1 - 2 | 4 | 4,858.00 | | 4,377.00 | |
| 2 - 3 | 2 | 2,761.00 | | 1,894.00 | |
| 3 - 4 | 1 | 3,889.96 | 1 | 3,347.00 | |
| 4+ | 6 | 90,891.42 | 4 | 52,435.54 | |
| Other | 2 | 1,234.00 | 3 | 759.00 | |
| Total | 31 | 111,310.74 | 23 | 68,527.89 | |