

TREASURER'S REPORT  
PERIOD ENDING JUNE 30, 2018

BANK BALANCES						
BANK	Account	#	Balances at June 30		Variances	
			2018	2017	\$	%
CLIPPER	POPULAR Operating	407	67,102.43	136,310.28	(69,207.85)	-50.8
	POPULAR Petty Cash		277.00	277.00		
	POPULAR Special Assessment GARAGE	9823	265,330.57	363,773.86	(98,443.29)	-27.1
						#DIV/0!
	POPULAR Money Market - Comcast	3036	CLOSED	188.25	#VALUE!	#VALUE!
	GROVE BANK Escrow		184,046.81	179,290.81	4,756.00	2.7
	CITY NATIONAL Reserves	6637	181,249.02	175,103.81	6,145.21	3.5
	WELLS FARGO Reserves	1539	204,690.35	177,331.63	27,258.82	15.4
						#DIV/0!
	<b>TOTAL CLIPPER</b>		<b>902,595.18</b>	<b>1,032,275.54</b>	<b>(129,680.36)</b>	<b>-12.6</b>
	<b>Total Reserves (included above)</b>		<b>385,839.37</b>	<b>352,435.34</b>	<b>33,404.03</b>	<b>9.5</b>
TOWER	POPULAR Operating	408	279,833.79	368,352.98	(88,519.19)	-24.0
	POPULAR Petty Cash		223.00	223.00		
	POPULAR Special Assessment GARAGE	9831	266,748.11	398,932.74	(132,184.63)	-33.1
						#DIV/0!
	POPULAR Money Market NEW		61,533.87	75,036.70	(13,502.83)	-18.0
	GROVE BANK Escrow		155,567.67	141,562.67	14,005.00	9.9
	CITY NATIONAL Reserves	6624	261,635.16	250,824.38	10,810.78	4.3
	WELLS FARGO Reserves	4407	240,861.20	237,312.17	3,549.03	1.5
						#DIV/0!
	<b>TOTAL TOWER</b>		<b>1,266,402.80</b>	<b>1,472,244.64</b>	<b>(206,841.84)</b>	<b>-14.0</b>
	<b>Total Reserves (included above)</b>		<b>502,498.36</b>	<b>488,136.55</b>	<b>14,359.81</b>	<b>2.9</b>
OTHER CASH						#DIV/0!
	<b>TOTAL OTHER CASH</b>					#DIV/0!
	<b>Combined Total - All Cash</b>		<b>2,168,997.98</b>	<b>2,504,520.18</b>	<b>(335,522.20)</b>	<b>-13.4</b>

DELINQUENCY REPORT					
	Balances at June 30		Variances		
	2018	2017	\$	%	
CLIPPER	Maintenance Fees	60,012.33	42,644.53	17,367.80	40.7
	Special Assessments	16,043.00	9,608.00	6,437.00	67.0
	<b>Total</b>	<b>76,055.33</b>	<b>52,250.53</b>	<b>23,804.80</b>	<b>45.6</b>
	Liens/Foreclosure Receipts	70,796.33	46,535.53	24,260.80	52.1
	<b>Net Delinquency</b>	<b>5,259.00</b>	<b>5,715.00</b>	<b>(456.00)</b>	<b>(8.0)</b>
TOWER	Maintenance Fees	21,774.01	12,360.69	9,413.32	76.2
	Special Assessments	6,321.00	2,451.00	3,870.00	157.9
	<b>Total</b>	<b>28,095.01</b>	<b>14,811.69</b>	<b>13,283.32</b>	<b>89.7</b>
	Liens/Foreclosure Receipts	18,425.01	8,623.01	9,802.00	113.7
	<b>Net Delinquency</b>	<b>9,670.00</b>	<b>2,849.61</b>	<b>3,481.32</b>	<b>122.2</b>
	<b>Combined Delinquency</b>	<b>14,929.00</b>	<b>8,564.61</b>	<b>3,025.32</b>	<b>35.3</b>

ANNUAL WRITE OFFS							
	2008	2009	2010	2011	2012	2013/14/15	2016/17
CLIPPER	68,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
<b>TOTAL</b>	<b>218,339.00</b>	<b>264,964.39</b>	<b>175,379.00</b>	<b>80,388.00</b>	<b>45,745.91</b>	<b>0.00</b>	<b>0.00</b>
% Previous Year		1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES JUNE 30, 2018					
	Added to Reserves	Line of Credit	Monthly Payments		Balances
			Loan Note	Insurance Note	
CLIPPER	5,000.00	Line of Credit	260,081.00		260,081.00
		LOAN Garage	117,508.63		1,967,679.84
TOWER ASSOC.	6,250.00	Loan Laundry Insurance	5,487.63	58,140.19	130,951.13
<b>TOTAL</b>	<b>11,250.00</b>		<b>383,057.26</b>	<b>58,140.19</b>	<b>2,988,234.08</b>

COMBINED AGING SUMMARY REPORT				
30-Jun				
Months Outstanding	2018		2017	
	# Units	\$	# Units	\$
0 - 1	21	8,198.00	20	8,721.68
1 - 2	4	4,377.00	1	668.00
2 - 3	1	1,328.00	3	6,226.00
3 - 4	1	2,881.34	2	6,990.58
4+	6	86,340.00	4	46,003.96
Other	5	1,028.00	4	(1,548.00)
<b>Total</b>	<b>38</b>	<b>104,150.34</b>	<b>34</b>	<b>67,062.22</b>