

TREASURER'S REPORT  
PERIOD ENDING MAY 31, 2018

BANK BALANCES							
CLIPPER	BANK	Account	#	Balances at May 31		Variances	
				2018	2017	\$	%
	POPULAR	Operating	407	76,418.13	146,473.69	(71,056.56)	-48.5
	POPULAR	Petty Cash		277.00	277.00		
	POPULAR	Special Assessment GARAGE	9823	283,249.14	372,910.47	(89,661.33)	-24.0
				CLOSED	CLOSED	#VALUE!	#VALUE!
					188.23		
	GROVE BANK	Escrow NEW		184,300.81	182,490.81	1,810.00	1.0
	CITY NATIONAL	Reserves	6637	145,410.64	170,054.65	(24,643.91)	-14.5
	WELLS FARGO	Reserves	1539	174,576.84	177,316.95	(2,741.11)	-1.5
				CLOSED	CLOSED	#VALUE!	#VALUE!
	<b>TOTAL CLIPPER</b>			<b>863,231.66</b>	<b>1,049,711.70</b>	<b>(186,480.14)</b>	<b>-17.8</b>
		<b>Total Reserves (Included above)</b>		<b>319,986.48</b>	<b>347,371.60</b>	<b>(27,385.02)</b>	<b>-7.9</b>
<b>TOWER</b>	POPULAR	Operating	408	281,293.25	373,714.27	(92,421.02)	-24.7
	POPULAR	Petty Cash		223.00	223.00		
	POPULAR	Special Assessment GARAGE	9831	280,217.70	396,839.80	(116,622.10)	-29.4
				CLOSED	CLOSED	#VALUE!	#VALUE!
				CLOSED	CLOSED	#VALUE!	#VALUE!
	GROVE BANK	Escrow NEW	8705	155,117.67	140,037.67	15,080.00	10.8
	CITY NATIONAL	Reserves	6624	225,388.27	244,488.64	(19,100.37)	-7.8
	WELLS FARGO	Reserves	4407	240,841.40	237,292.66	3,548.74	1.5
	POPULAR	MONEY MARKET NEW		23,238.26	83,374.07	(60,135.81)	-72.1
	<b>TOTAL TOWER</b>			<b>1,206,319.65</b>	<b>1,475,970.11</b>	<b>(269,650.66)</b>	<b>-18.3</b>
		<b>Total Reserves (Included above)</b>		<b>466,229.67</b>	<b>481,781.30</b>	<b>(15,551.63)</b>	<b>-3.2</b>
<b>OTHER CASH</b>	POPULAR	Association	3524	3,000.00	-	3,000.00	
	CHASE	Money Market - Association		CLOSED	204.45	#VALUE!	#VALUE!
	<b>TOTAL OTHER CASH</b>			<b>3,000.00</b>	<b>204.45</b>	<b>2,795.65</b>	<b>1367.4</b>
	<b>Combined Total - All Cash</b>			<b>2,072,651.11</b>	<b>2,525,886.26</b>	<b>(453,335.15)</b>	<b>-17.9</b>

DELINQUENCY REPORT					
CLIPPER		Balances at May 31		Variances	
		2018	2017	\$	%
	Maintenance Fees	67,935.64	38,937.44	18,998.10	48.8
	Special Assessments	14,663.00	7,248.00	7,415.00	102.3
	<b>Total</b>	<b>72,598.64</b>	<b>46,185.44</b>	<b>26,413.10</b>	<b>67.2</b>
	Liens/Foreclosure Receipts	65,632.53	40,180.95	25,451.58	63.3
	<b>Net Delinquency</b>	<b>6,966.01</b>	<b>6,004.49</b>	<b>961.52</b>	<b>16.0</b>
<b>TOWER</b>	Maintenance Fees	23,861.25	10,521.02	13,340.23	128.8
	Special Assessments	6,857.00	1,649.00	5,208.00	315.8
	<b>Total</b>	<b>30,718.25</b>	<b>12,170.02</b>	<b>18,548.23</b>	<b>152.4</b>
	Liens/Foreclosure Receipts	25,725.25	10,720.01	15,005.24	140.0
	<b>Net Delinquency</b>	<b>4,993.00</b>	<b>1,450.01</b>	<b>3,542.99</b>	<b>244.3</b>
	<b>Combined Delinquency</b>	<b>11,969.01</b>	<b>7,454.50</b>	<b>4,504.51</b>	<b>60.4</b>

ANNUAL WRITE OFFS							
	2008	2009	2010	2011	2012	2013/14/15	2016/17
CLIPPER	66,767.00	117,165.16	54,027.00	34,048.00	11,228.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
<b>TOTAL</b>	<b>218,339.00</b>	<b>264,964.39</b>	<b>175,379.00</b>	<b>80,388.00</b>	<b>45,747.91</b>	<b>0.00</b>	<b>0.00</b>
	% Previous Year	1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES MAY 31, 2018					
	Added to Reserves		Monthly Payments		Balances
			Loan Note	Insurance Note	
CLIPPER	5,000.00	Garage Loan	117,508.63		2,070,366.42
		Laundry Loan	5,467.63		130,951.13
TOWER	6,250.00	Insurance		58,140.19	697,140.19
ASSOC.					
<b>TOTAL</b>	<b>11,250.00</b>		<b>122,976.26</b>	<b>58,140.19</b>	

COMBINED AGING SUMMARY REPORT					
Months Outstanding	31-May				
	2018		2017		
	# Units	\$	# Units	\$	
0 - 1	13	4,303.00	16	5,270.60	
1 - 2	6	6,679.00	2	2,523.00	
2 - 3	2	6,663.24	2	3,829.00	
3 - 4	1	3,271.69	1	2,896.00	
4+	5	79,992.96	4	43,995.96	
Other	3	2,407.00	2	(169.00)	
<b>Total</b>	<b>30</b>	<b>103,316.79</b>	<b>27</b>	<b>58,355.46</b>	