

**TREASURER'S REPORT**  
PERIOD ENDING MARCH 31, 2018

BANK BALANCES						
BANK	Account	#	Balances at March 31		Variances	
			2018	2017	\$	%
CLIPPER	POPULAR Operating	407	61,710.24	92,658.30	(30,948.06)	-33.4
	POPULAR Petty Cash		277.00	277.00		
	POPULAR Special Assessment GARAGE	9823	304,603.45	373,715.10	(69,111.65)	-18.5
	POPULAR Special Assessment		CLOSED	0.22	#VALUE!	#VALUE!
	POPULAR Money Market - Comcast	3036	CLOSED	188.20	#VALUE!	#VALUE!
	GROVE BANK Escrow		188,055.81	175,365.61	10,690.20	6.1
	CITY NATIONAL Reserves	6637	174,134.16	164,957.96	9,176.20	5.6
	WELLS FARGO Reserves	1539	169,547.28	173,222.63	(3,675.35)	-2.1
	<b>TOTAL CLIPPER</b>		<b>898,327.94</b>	<b>980,385.02</b>	<b>(84,057.08)</b>	<b>-8.6</b>

Total Reserves (Included above)			343,681.44	338,180.59	5,500.85	1.6
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TOWER	POPULAR Operating	408	274,691.39	315,024.98	(40,333.59)	-12.8
	POPULAR Petty Cash		223.00	223.00		
	POPULAR Special Assessment GARAGE	9831	302,785.59	408,768.28	(105,982.69)	-25.9
					#DIV/0!	
	POPULAR Money Market - NEW		30,606.02	86,309.14	(55,703.12)	-64.5
	GROVE BANK Escrow		143,867.67	131,147.67	12,740.00	9.7
	CITY NATIONAL Reserves	6624	251,525.24	238,099.51	13,425.73	5.6
	WELLS FARGO Reserves	4407	234,551.92	237,586.84	(3,034.92)	-1.3
	<b>TOTAL TOWER</b>		<b>1,238,270.83</b>	<b>1,417,159.42</b>	<b>(178,888.59)</b>	<b>-12.6</b>

Total Reserves (Included above)			486,077.16	475,686.35	10,390.81	2.2
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OTHER CASH	POPULAR Association Operating	410	-	-	-	-
	CHASE					#DIV/0!
	<b>TOTAL OTHER CASH</b>					#DIV/0!

<b>Combined Total - All Cash</b>			<b>2,134,698.77</b>	<b>2,397,544.44</b>	<b>(262,845.67)</b>	<b>-11.0</b>
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**DELINQUENCY REPORT**

CLIPPER		Balances at March 31		Variances	
		2018	2017	\$	%
	Maintenance Fees	57,421.79	38,217.44	19,204.35	50.3
	Special Assessments	13,558.00	7,271.00	6,287.00	86.5
	<b>Total</b>	<b>70,979.79</b>	<b>45,488.44</b>	<b>25,491.35</b>	<b>56.0</b>
	Liens/Foreclosure Receipts	63,343.79	37,442.95	25,900.84	69.2
	<b>Net Delinquency</b>	<b>7,636.00</b>	<b>8,045.49</b>	<b>(409.49)</b>	<b>(5.1)</b>

TOWER	Maintenance Fees	20,794.01	14,024.68	6,769.33	48.3
	Special Assessments	6,394.00	4,390.00	2,004.00	45.6
	<b>Total</b>	<b>27,188.01</b>	<b>18,414.68</b>	<b>8,773.33</b>	<b>47.6</b>

Liens/Foreclosure Receipts	22,970.01	13,405.00	9,565.01	66.9
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<b>Net Delinquency</b>	<b>4,818.00</b>	<b>5,009.68</b>	<b>(191.68)</b>	<b>(3.8)</b>
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<b>Combined Delinquency</b>	<b>12,454.00</b>	<b>13,055.17</b>	<b>(601.17)</b>	<b>(4.6)</b>
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**ANNUAL WRITE OFFS**

	2008	2009	2010	2011	2012	2013/14/15	2016/17
CLIPPER	66,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,362.00	46,340.00	34,519.60	0.00	0.00
<b>TOTAL</b>	<b>218,339.00</b>	<b>264,964.39</b>	<b>175,379.00</b>	<b>80,388.00</b>	<b>45,745.91</b>	<b>0.00</b>	<b>0.00</b>
% Previous Year		1.21	0.66	0.46	0.57	0.00	0.00%

**FINANCIAL NOTES MARCH 31, 2018**

	Added to Reserves		Monthly Payments		Balances
			Loan Note	Insurance Note	
CLIPPER	5,000.00	Garage Loan	117,608.63		2,295,077.06
		Laundry Loan	5,467.63		140,928.53
TOWER ASSOC.	6,250.00	Insurance		59,594.35	119,168.70
<b>TOTAL</b>	<b>11,250.00</b>		<b>123,076.26</b>	<b>59,594.35</b>	

NB Insurance renewal with Wells Fargo including wind effective 6-13-2018

**COMBINED AGING SUMMARY REPORT**

Months Outstanding	31-Mar			
	2018		2017	
	# Units	\$	# Units	\$
0 - 1	18	3,107.00	26	10,922.16
1 - 2	5	6,923.00	5	5,438.00
2 - 3	2	3,556.00	1	2,382.00
3 - 4	1	1,770.00	1	3,841.00
4+	7	81,604.80	4	40,433.98
Other	3	1,207.00	4	1,246.00
<b>Total</b>	<b>36</b>	<b>98,167.80</b>	<b>41</b>	<b>64,263.12</b>