

TREASURER'S REPORT
PERIOD ENDING FEBRUARY 28, 2018

		BANK BALANCES				
		Balances at February 28		Variances		
BANK	Account	#	2018	2017	\$ %	
CLIPPER	POPULAR	Operating	407	58,160.03	70,207.48	(11,047.45) -15.7
	POPULAR	Petty Cash		277.00	277.00	
	POPULAR	Special Assessment GARAGE	9823	318,604.25	374,717.15	(56,112.90)
						#DIV/01
						#DIV/01
						#DIV/01
	GROVE BANK	Escrow NEW		186,905.81	174,990.81	11,915.00 6.8
	CITY NATIONAL	Reserves	6637	169,085.32	164,909.64	4,175.68 2.5
	WELLS FARGO	Reserves	1539	164,533.23	177,269.65	(12,736.42) -7.2
					(3.35)	#DIV/01
TOTAL CLIPPER			898,566.64	962,371.73	(63,806.09) -6.6	
Total Reserves (Included above)			333,618.55	342,179.29	(8,560.74) -2.5	
TOWER	POPULAR	Operating	408	266,085.25	305,187.62	(39,102.37) -12.8
	POPULAR	Petty Cash		223.00	223.00	
	POPULAR	Special Assessmen GARAGE	9831	314,389.32	397,186.23	(82,796.91)
						#DIV/01
						#DIV/01
	POPULAR	Money Market NEW		30,600.99	86,283.56	(55,682.57)
	GROVE BANK	Escrow NEW		143,792.67	131,522.67	12,270.00 9.3
	CITY NATIONAL	Reserves	6624	246,853.65	243,791.75	3,061.90 1.3
	WELLS FARGO	Reserves	4407	228,282.43	232,694.91	(4,412.48) -1.9
						#DIV/01
TOTAL TOWER			1,230,227.31	1,396,889.74	(166,662.43) -11.9	
Total Reserves (Included above)			475,136.08	476,486.66	(1,350.58) -0.3	
OTHER CASH	POPULAR	Association Operating	3334	-	-	
	GROVE BANK	Laundry Loan		5,111.45	-	
	TOTAL OTHER CASH			5,111.45	-	5,111.45 #DIV/01
Combined Total - All Cash			2,133,904.40	2,359,261.47	(225,357.07) -9.6	

		ANNUAL WRITE OFFS						
		2008	2009	2010	2011	2012	2013	2014/15/16/17
CLIPPER		66,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER		151,572.00	147,809.23	121,362.00	46,340.00	34,519.60	0.00	0.00
TOTAL		218,339.00	264,964.39	175,379.00	80,388.00	45,745.91	0.00	0.00
% Previous Year			1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES FEBRUARY 28, 2018					
MONTHLY PAYMENTS					
	Added to Reserves		LOAN Note	Insurance Note	Balances
CLIPPER	5,000.00	Garage Loan	117,608.63		2,407,496.46
TOWER ASSOC.	6,250.00	Laundry Loan	5,467.63		150,868.74
		Insurance		59,594.35	119,168.70
TOTAL			123,076.26	59,594.35	

NB Insurance renewal with Wells Fargo including wind effective 6-13-2017

		DELINQUENCY REPORT			
		Balances at February 28		Variances	
		2018	2017	\$	%
CLIPPER	Maintenance Fees	55,469.89	36,744.44	18,725.45	51.0
	Special Assessments	12,784.00	9,148.00	3,636.00	39.7
	Total	68,253.89	45,892.44	22,361.45	48.7
	Liens/Foreclosure Receipts	53,783.89	34,850.95	18,932.94	54.3
	Net Delinquency	14,470.00	11,041.49	3,428.51	31.1
TOWER	Maintenance Fees	20,693.01	13,758.01	6,935.00	50.4
	Special Assessments	6,419.00	8,373.00	(1,954.00)	
	Total	27,112.01	22,131.01	4,981.00	22.5
	Liens/Foreclosure Receipts	20,404.01	14,338.01	6,066.00	42.3
	Net Delinquency	6,708.00	7,793.00	(1,085.00)	(13.9)
Combined Delinquency		21,178.00	18,834.49	2,343.51	12.4

COMBINED AGING SUMMARY REPORT				
Months Outstanding	2018		2017	
	# Units	\$	# Units	\$
0 - 1	22	3,623.00	24	6,335.00
1 - 2	9	10,191.00	16	15,430.49
2 - 3	2	3,264.00	2	3,921.00
3 - 4	3	7,744.00		
4+	5	68,886.90	4	40,967.96
Other	3	1,657.00	3	1,369.00
Total	44	95,365.90	49	88,023.45