

TREASURER'S REPORT  
PERIOD ENDING JANUARY 31, 2018

BANK BALANCES						
BANK	Account	#	Balances at January 31		Variances	
			2018	2017	\$	%
CLIPPER	POPULAR Operating	407	75,016.66	61,605.18	13,410.48	21.8
	POPULAR Petty Cash		277.00	277.00		
	POPULAR Special Assessment GARAGE	9823	333,389.21	309,121.84		
	POPULAR Special Assessment	6662	CLOSED	610.25	#VALUE!	#VALUE!
					-	#DIV/0!
					-	#DIV/0!
	GROVE BANK Escrow NEW		185,305.81	176,340.81	8,965.00	5.1
	CITY NATIONAL Reserves	6637	169,040.58	159,866.67	9,173.91	5.7
	WELLS FARGO Reserves	1539	164,520.61	177,256.05	(12,735.44)	-7.2
					-	#DIV/0!
<b>TOTAL CLIPPER</b>			<b>927,548.87</b>	<b>886,077.80</b>	<b>42,471.07</b>	<b>4.8</b>
	Total Reserves (included above)		333,561.19	337,122.72	(3,561.53)	-1.1
TOWER	POPULAR Operating	408	281,546.77	286,908.73	(25,361.96)	-8.8
	POPULAR Petty Cash		223.00	223.00		
	POPULAR Special Assessmen GARAGE		327,552.24	339,435.77		
	POPULAR Special Assessment	6670	CLOSED	100.07	#VALUE!	#VALUE!
	POPULAR Special Assessment - Vendor Balance	5651	CLOSED		#VALUE!	#VALUE!
	POPULAR Money Market		30,596.30	86,260.46		
					-	#DIV/0!
	GROVE BANK Escrow NEW		142,742.67	130,272.67	12,470.00	9.6
	CITY NATIONAL Reserves	6624	258,957.47	237,478.07	21,479.40	9.0
	WELLS FARGO Reserves	4407	228,264.92	232,677.06	(4,412.14)	-1.9
					-	#DIV/0!
<b>TOTAL TOWER</b>			<b>1,249,883.37</b>	<b>1,313,355.83</b>	<b>(63,472.46)</b>	<b>-4.8</b>
	Total Reserves (included above)		487,222.39	470,155.13	17,067.26	3.6
OTHER CASH	POPULAR Association Operating	3334		1,000.07	(1,000.07)	
	CHASE Money Market - Association	849		443.40	(443.40)	-100.0
	Laundry Loanb Grove Bank		5,675.29			
<b>TOTAL OTHER CASH</b>			<b>5,675.29</b>	<b>479.30</b>	<b>5,195.99</b>	<b>1084.1</b>
<b>Combined Total - All Cash</b>			<b>2,183,107.63</b>	<b>2,198,912.93</b>	<b>(15,805.40)</b>	<b>-0.7</b>

DELINQUENCY REPORT					
	Balances at January 31		Variances		
	2018	2017	\$	%	
CLIPPER	Maintenance Fees	53,374.89	36,883.98	16,490.91	44.7
	Special Assessments	14,241.00	13,602.00	639.00	4.7
	<b>Total</b>	<b>67,615.89</b>	<b>50,485.98</b>	<b>17,129.91</b>	<b>33.9</b>
	Liens/Foreclosure Receipts	56,667.89	32,958.69	23,709.20	71.9
	<b>Net Delinquency</b>	<b>10,948.00</b>	<b>17,527.29</b>	<b>(6,579.29)</b>	<b>(37.6)</b>
TOWER	Maintenance Fees	20,744.01	23,855.28	(3,111.27)	(13.0)
	Special Assessments	6,127.00	10,977.00	(4,850.00)	(44.2)
	<b>Total</b>	<b>26,871.01</b>	<b>34,832.28</b>	<b>(7,961.27)</b>	<b>(22.9)</b>
	Liens/Foreclosure Receipts	17,451.01	21,829.28	(4,378.27)	(20.1)
	<b>Net Delinquency</b>	<b>9,420.00</b>	<b>13,003.00</b>	<b>(3,583.00)</b>	<b>(27.6)</b>
	<b>Combined Delinquency</b>	<b>20,368.00</b>	<b>30,530.29</b>	<b>(10,162.29)</b>	<b>(33.3)</b>

	ANNUAL WRITE OFFS						
	2008	2009	2010	2011	2012	2013	2014/15/16/17
CLIPPER	66,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
<b>TOTAL</b>	<b>218,339.00</b>	<b>264,964.39</b>	<b>175,379.00</b>	<b>80,388.00</b>	<b>45,745.91</b>	<b>0.00</b>	<b>0.00</b>
	% Previous Year	1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES JANUARY 31, 2018				
	Added to Reserves	Monthly Payments		Balances
		Loan Note	Insurance Note	
CLIPPER	5,000.00			
		Loan Garage		2,519,114.75
		Laundry Loan	5,467.63	150,868.74
TOWER ASSOC.	6,250.00	Insurance	59,584.35	238,337.40
<b>TOTAL</b>	<b>11,250.00</b>		<b>123,076.26</b>	<b>59,584.35</b>

NB Insurance renewal with Wells Fargo including wind effective 6-13-2017

COMBINED AGING SUMMARY REPORT				
Months Outstanding	2018		2017	
	# Units	\$	# Units	\$
0 - 1	32	9,914.00	53	25,113.00
1 - 2	5	6,638.00	7	8,779.00
2 - 3	3	4,406.00		
3 - 4	2	5,714.00	2	5,361.29
4+	5	65,904.90	7	46,897.97
Other	11	1,910.00	4	1,167.00
<b>Total</b>	<b>58</b>	<b>94,486.90</b>	<b>73</b>	<b>87,318.26</b>