

TREASURER'S REPORT
PERIOD ENDING NOVEMBER 30, 2017

		BANK BALANCES						
		Balances at November 30		Variances				
BANK		Account	#	2017	2016	\$	%	
CLIPPER	POPULAR	Operating	407	58,390.44	107,268.06	(48,877.62)	-45.6	
	POPULAR	Petty Cash		277.00	277.00			
	POPULAR	Special Assessment - Garage project	9823	336,186.84			#DIV/0!	
	BANK OF AMERICA	Escrow (Acct. transfer to Coconut Grove B	6950		CLOSED		#DIV/0!	
	GROVE BANK	Escrow NEW		180,305.81	182,678.81		#VALUE!	
	CITY NATIONAL	Reserves	6637	163,942.03	154,773.73	9,168.30	5.9	
	WELLS FARGO	Reserves	1539	192,409.10	177,676.01	14,733.09	8.3	
	POPULAR	Money Market	5072	183.33	188.14	(4.81)	-2.6	
	TOTAL CLIPPER				931,694.55	822,861.75	308,832.80	49.6
	Total Reserves (Included above)				358,351.13	332,449.74	23,901.39	7.2
TOWER	POPULAR	Operating	408	288,997.78	329,721.93	(40,724.16)	-12.4	
	POPULAR	Petty Cash		223.00	223.00			
	POPULAR	Special Assessment - Garage Project	9831	337,980.03			#DIV/0!	
	CHASE	Escrow (Acct. transfer to Coconut Grove B	8705		CLOSED		#DIV/0!	
	GROVE BANK	Escrow New		139,592.67	129,812.67		#VALUE!	
	CITY NATIONAL	Reserves	6624	252,512.60	231,089.85	21,422.75	9.3	
	WELLS FARGO	Reserves	4407	250,514.71	226,388.50	24,126.21	10.7	
	POPULAR BANK	MONIE MARKET		62,677.24	86,209.34			
	TOTAL TOWER				1,332,608.03	1,003,445.29	329,062.74	32.8
	Total Reserves (Included above)				503,027.31	457,478.35	45,548.96	10.0
OTHER CASH	POPULAR LOAN PROCESS	Association Operating	7355	1,730,426.00	-	1,730,426.00		
	GROVE BANK	Laundry Loan		5,675.29		5,675.29	#DIV/0!	
	POPULAR BANK	Association Account	3524	17.29				
	TOTAL OTHER CASH				1,736,118.58	-	1,736,118.58	#DIV/0!

Combined Total - All Cash 4,000,321.16 1,826,307.04 2,374,014.12 146.0

		DELINQUENCY REPORT				
		Balances at November		Variances		
		2017	2016	\$	%	
CLIPPER	Maintenance Fees	54,926.53	29,993.70	24,932.83	83.1	
	Special Assessments GARAGE PROJECT	11,845.00	13,374.00			
	Total		66,771.53	43,367.70	24,932.83	57.5
	Liens/Foreclosure Receipts	61,582.53	24,693.14	36,889.39	149.4	
	Net Delinquency	5,189.00	18,674.56	(13,485.56)	(72.2)	
TOWER	Maintenance Fees	17,918.01	16,935.01	983.00	5.8	
	Special Assessments GARAGE PROJECT	5,291.00	7,493.00			
	Total		23,209.01	24,428.01	983.00	4.0
	Liens/Foreclosure Receipts	18,950.01	14,432.01	4,518.00	31.3	
	Net Delinquency	4,259.00	9,996.00	(3,536.00)	(35.4)	
Combined Delinquency		9,448.00	28,670.56	(17,020.56)	(59.4)	

		ANNUAL WRITE OFFS						
		2008	2009	2010	2011	2012	2013	2014/15/16/17
CLIPPER		66,767.00	117,165.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER		151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
TOTAL		218,339.00	264,964.39	175,379.00	80,388.00	45,745.91	0.00	0.00
% Previous Year			1.21	0.66	0.46	0.57	0.00	0.00%

		FINANCIAL NOTES AS OF NOVEMBER 30, 2017			
		Added to Reserves	Monthly Payments		Balances
			Loan Note	Insurance Note	
CLIPPER		5,000.00			
TOWER	Loan Garage	6,250.00	117,808.63		2,741,755.59
ASSOC.	Laundry Loan		5,467.63		160,705.86
	Insurance			59,584.35	301,091.74
TOTAL		11,250.00	123,076.26	59,584.35	

NB Insurance renewal with Wells Fargo including wind effective 6-13-2017

		COMBINED AGING SUMMARY REPORT			
		2017		2016	
Months Outstanding	# Units	\$	# Units	\$	
0 - 1	7	2,348.00	107	23,465.00	
1 - 2	4	4,608.00	2	1,478.00	
2 - 3	4	7,787.00	1	1,744.00	
3 - 4	1	2,457.00	2	3,736.00	
4+	6	71,743.00	5	35,389.00	
Other	4	1,037.00	15	2,343.00	
Total		89,980	132	68,165	

