

TREASURER'S REPORT
PERIOD ENDING OCTOBER 31, 2017

BANK BALANCES							
CLIPPER	BANK	Account	#	Balances at October 31		Variances	
				2017	2016	\$	%
	POPULAR	Operating	407	68,621.85	106,770.72	(38,148.87)	-35.7
	POPULAR	Petty Cash		277.00	277.00		
	POPULAR	Special Assessment GARAGE	9823	340,328.22	610.17	339,718.05	55676.0
	POPULAR	Special Assessment - Vendor Balance	5644	CLOSED		#VALUE!	#VALUE!
	POPULAR	Money Market - Comcast	3036	CLOSED		#VALUE!	#VALUE!
	BANK OF AMERICA	Escrow CLOSED	5950	CLOSED		#VALUE!	#VALUE!
	Grove Bank NEW	Escrow		178,160.81	175,473.81	2,687.00	100.0
	CITY NATIONAL	Reserves	6637	163,895.56	154,729.85	9,165.71	5.9
	WELLS FARGO	Reserves	1539	187,393.41	172,661.61	14,731.80	8.5
	POPULAR	Money Market	5072	188.31	188.12	0.19	0.1
	TOTAL CLIPPER			938,866.16	610,711.28	328,153.88	53.7

Total Reserves (Included above)							
				351,288.97	327,391.46	23,897.51	7.3
TOWER	POPULAR	Operating	408	306,612.75	324,429.54	(18,916.79)	-5.8
	POPULAR	Petty Cash		223.00	223.00		
	POPULAR	Special Assessment GARAGE	9831	350,492.21	100.06	350,392.15	350182.0
	POPULAR	Special Assessment - Vendor Balance	5651	CLOSED		#VALUE!	#VALUE!
	POPULAR	Money Market -NEW		62,659.27	86,184.61	(23,525.34)	-27.3
	CHASE	Escrow CLOSED	8705	CLOSED		#VALUE!	#VALUE!
	Grove Bank	Escrow		138,442.67	127,147.67	127,147.67	100.0
	CITY NATIONAL	Reserves	6624	252,420.28	238,330.27	14,090.01	5.9
	WELLS FARGO	Reserves	4407	244,244.28	220,120.15	24,124.13	11.0
	POPULAR	Special Assessment - Elevator	4400	CLOSED		#VALUE!	#VALUE!
	TOTAL TOWER			1,353,994.46	996,535.30	357,459.16	35.9

Total Reserves (included above)							
				496,664.56	458,450.42	38,214.14	8.3
OTHER CASH	POPULAR	Garage S/A LOAN		1,729,575.69	-	1,729,575.69	
	GROVE BANK	Laundry Loan		92,641.16	479.39	92,161.76	19224.8
	TOTAL OTHER CASH			1,822,216.84	479.39	1,821,737.45	380011.6

Combined Total - All Cash	4,115,076.46	1,607,725.97	2,507,350.49	156.0
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DELINQUENCY REPORT					
CLIPPER		Balances at October 31		Variances	
		2017	2016	\$	%
	Maintenance Fees	53,542.53	28,334.70	25,207.83	89.0
	Special Assessments	11,124.00		11,124.00	#DIV/0!
	Total	64,666.53	28,334.70	36,331.83	128.2
	Liens/Foreclosure Receipts	60,450.53	23,889.00	36,561.53	153.0
	Net Delinquency	4,216.00	4,445.70	(229.70)	(5.2)
TOWER	Maintenance Fees	16,427.01	17,094.01	(667.00)	(3.9)
	Special Assessments	5,048.00	396.00	4,652.00	1174.7
	Total	21,475.01	17,490.01	3,985.00	22.8
	Liens/Foreclosure Receipts	15,314.01	10,520.00	4,794.01	45.6
	Net Delinquency	6,161.00	6,970.01	(809.01)	(11.6)
	Combined Delinquency	10,377.00	11,415.71	(1,038.71)	(9.1)

ANNUAL WRITE OFFS							
	2008	2009	2010	2011	2012	2013/14/15	2016/17
CLIPPER	66,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
TOTAL	218,339.00	264,964.39	175,379.00	80,388.00	45,745.91	0.00	0.00
% Previous Year		1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES OCTOBER 31, 2017					
CLIPPER	Added to Reserves	Loan Notes	Monthly Payments		Balances
			Insurance Note		
	5,000.00				
TOWER	6,250.00	Loan Garage	117,508.63		#####
ASSOC.		Laundry Loan	5,467.63		167,540.12
		Insurance		59,584.35	360,576.10
TOTAL	11,250.00		122,976.26	59,584.35	

NB Insurance renewal with Wells Fargo including wind effective 6-13-2017

COMBINED AGING SUMMARY REPORT					
Months Outstanding	2017		2016		
	# Units	\$	# Units	\$	
0 - 1	5	2,563.00	9	2,904.00	
1 - 2	7	8,319.00	6	5,445.00	
2 - 3	2	3,495.00	2	3,068.00	
3 - 4	1	2,407.00			
4+	6	67,930.54	5	34,407.70	
Other	5	1,427.00			
Total	26	86,141.54	22	45,824.70	