

TREASURER'S REPORT
PERIOD ENDING SEPTEMBER 30, 2017

BANK BALANCES						
BANK	Account	#	Balances at September 30		Variances	
			2017	2016	\$	%
CLIPPER	POPULAR Operating	407	68,292.03	104,034.36	(35,742.33)	-34.4
	POPULAR Petty Cash		277.00	277.00		
	POPULAR Special Assessment GARAGE	9823	349,923.71	610.14	349,313.57	57251.4
	POPULAR Special Assessment - Vendor Balance	5644	CLOSED	1.60	#VALUE!	#VALUE!
	POPULAR Money Market - Comcast	3036	188.30	3.36	184.94	5504.2
	BANK OF AMERICA Escrow	5950		171,006.30	(171,006.30)	-100.0
	GROVE BANK Escrow		176,230.81	6,100.00		
	CITY NATIONAL Reserves	6637	158,846.76	149,685.28	9,161.48	6.1
	WELLS FARGO Reserves	1539	187,377.49	175,471.82	11,905.67	6.8
	POPULAR Money Market	5072	CLOSED	188.11	#VALUE!	#VALUE!
	TOTAL CLIPPER		941,136.10	607,377.97	333,758.13	55.0
	Total Reserves (included above)		346,224.25	325,157.10	21,067.15	6.5
TOWER	POPULAR Operating	408	315,823.49	327,820.54	(11,997.05)	-3.7
	POPULAR Petty Cash		223.00	223.00		
	POPULAR Special Assessment GARAGE	9871	364,783.82	100.05	364,683.77	364501.5
	POPULAR Special Assessment - Vendor Balance	5651	CLOSED	0.83	#VALUE!	#VALUE!
	POPULAR Money Market - NEW	3010	62,640.10	86,159.07	(23,518.97)	-27.3
	CHASE Escrow	8705		121,515.16	(121,515.16)	-100.0
	GROVE BANK Escrow		138,672.67	5,790.00		
	CITY NATIONAL Reserves	6624	246,083.84	232,011.40	14,072.44	6.1
	WELLS FARGO Reserves	4407	244,223.53	220,101.45	24,122.08	11.0
	POPULAR Special Assessment - Elevator	4400	CLOSED	0.16	#VALUE!	#VALUE!
	TOTAL TOWER		1,372,450.45	993,721.66	378,728.79	38.1
	Total Reserves (included above)		490,307.37	452,112.85	38,194.52	8.4
OTHER CASH	POPULAR LOAN PROCEEDS Association Operating	7355	1,824,621.69	-	1,824,621.69	
	GROVE BANK LAUNDRY LOAN		92,641.15	479.38	92,161.77	19225.2
	TOTAL OTHER CASH		1,917,262.84	479.38	1,916,783.46	399846.4
	Combined Total - All Cash		4,230,849.39	1,601,579.01	2,629,270.38	164.2

ANNUAL WRITE OFFS							
	2008	2009	2010	2011	2012	2013/14/15	2016/17
CLIPPER	66,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
TOTAL	218,339.00	264,964.39	175,379.00	80,388.00	45,745.91	0.00	0.00
	% Previous Year	1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES SEPTEMBER 30, 2017					
	Added to Reserves		Monthly Payments		Balances
			Loan Note	Insurance Note	
CLIPPER	5,000.00				
TOWER	6,250.00	Loan Garage	117,508.63		2,963,414.82
ASSOC.		Laundry Loan	5,467.63		170,470.79
		Insurance		58,549.66	459,809.56
TOTAL	11,250.00		122,976.26	58,549.66	

NB Insurance renewal with Wells Fargo including wind effective 6-13-2017

DELINQUENCY REPORT					
		Balances at September 30		Variances	
		2017	2016	\$	%
CLIPPER	Maintenance Fees	52,779.89	28,334.70	24,445.19	86.3
	Special Assessments	11,086.00		11,086.00	#DIV/0!
	Total	63,865.89	28,334.70	35,531.19	125.4
	Liens/Foreclosure Receipts	56,004.89	23,889.00	32,115.89	134.4
	Net Delinquency	7,861.00	4,445.70	3,415.30	76.8
TOWER	Maintenance Fees	15,232.01	17,094.01	(1,862.00)	(10.9)
	Special Assessments	3,992.00	396.00	3,596.00	908.1
	Total	19,224.01	17,490.01	1,734.00	9.9
	Liens/Foreclosure Receipts	13,212.01	10,520.00	2,692.01	25.6
	Net Delinquency	6,012.00	6,970.01	(958.01)	(13.7)
	Combined Delinquency	13,873.00	11,415.71	2,457.29	21.5

COMBINED AGING SUMMARY REPORT				
Months Outstanding	2017		2016	
	# Units	\$	# Units	\$
0 - 1	12	6,351.00	9	2,904.00
1 - 2	4	4,616.00	6	5,445.00
2 - 3	2	3,805.00	2	3,068.00
3 - 4	1	2,256.00		
4+	6	63,155.90	5	34,407.70
Other	5	2,906.00		
Total	30	83,089.90	22	45,824.70