

TREASURER'S REPORT
PERIOD ENDING AUGUST 31, 2017

BANK BALANCES						
BANK	Account	#	Balances at August 31		Variances	
			2017	2016	\$	%
CLIPPER	POPULAR Operating	407	88,432.87	101,286.49	(12,853.62)	-12.7
	POPULAR Petty Cash		277.00	277.00		
	POPULAR Special Assessment GARAGE	9823	358,438.82	610.12	357,828.70	58648.9
	POPULAR Special Assessment - Vendor Balance	5644	CLOSED	1.60	#VALUE!	#VALUE!
	POPULAR Money Market - Comcast	3036	188.28	188.09	0.19	0.1
	GROVE BANK Escrow		181,780.81	172,306.30	9,474.51	5.5
	CITY NATIONAL Reserves	6637	180,207.29	149,642.85	30,564.44	20.4
	WELLS FARGO Reserves	1539	182,362.38	170,457.54	11,904.84	7.0
	POPULAR Money Market	5072	CLOSED	3.35	#VALUE!	#VALUE!
	TOTAL CLIPPER		991,687.45	594,773.34	396,914.11	66.7
	Total Reserves (Included above)		362,569.67	320,100.39	42,469.28	13.3
TOWER	POPULAR Operating	408	330,374.22	322,560.66	7,813.56	2.4
	POPULAR Petty Cash		223.00	223.00		
	POPULAR Special Assessment GARAGE	9831	373,074.68	100.05	372,974.63	372788.2
	POPULAR Special Assessment - Vendor Balance	5651	CLOSED	0.83	#VALUE!	#VALUE!
	POPULAR Money Market NEW	3010	62,988.62	86,134.36	(23,145.74)	-26.9
	GROVE BANK Escrow		136,947.67	124,145.16	12,802.51	10.3
	CITY NATIONAL Reserves	6624	257,265.39	231,944.20	25,321.19	10.9
	WELLS FARGO Reserves	4407	243,603.39	213,833.57	29,769.82	13.9
	POPULAR Special Assessment - Elevator	4400	CLOSED	0.16	#VALUE!	#VALUE!
	TOTAL TOWER		1,404,476.97	978,941.99	425,534.98	43.5
	Total Reserves (Included above)		500,868.78	445,777.77	55,091.01	12.4
OTHER CASH	POPULAR Association Operating		-	-	-	-
	GROVE BANK Laundry Loan		92,641.15	479.37	92,161.78	19225.6
	POPULAR LOAN PROCEEDS	7355	2,026,075.86			
	TOTAL OTHER CASH		2,118,717.01	479.37	2,118,237.64	441879.5
	Combined Total - All Cash		4,514,881.43	1,574,194.70	2,940,686.73	186.8

DELINQUENCY REPORT					
		Balances at August 31		Variances	
		2017	2016	\$	%
CLIPPER	Maintenance Fees	48,533.89	25,875.70	22,658.19	87.6
	Special Assessments	9,380.00	396.00	8,984.00	2268.7
	Total	57,913.89	26,271.70	31,642.19	120.4
	Liens/Foreclosure Receipts	50,888.89	23,599.70	27,289.19	115.6
	Net Delinquency	7,025.00	2,672.00	4,353.00	162.9
TOWER	Maintenance Fees	14,899.01	16,961.01	(2,062.00)	(12.2)
	Special Assessments	3,739.00		3,739.00	#DIV/0!
	Total	18,638.01	16,961.01	1,677.00	9.9
	Liens/Foreclosure Receipts	14,783.01	12,431.01	2,352.00	18.9
	Net Delinquency	3,855.00	4,530.00	(675.00)	(14.9)
	Combined Delinquency	10,880.00	7,202.00	3,678.00	51.1

ANNUAL WRITE OFFS							
	2008	2009	2010	2011	2012	2013/14/15	2016/17
CLIPPER	66,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
TOTAL	218,339.00	264,964.39	175,379.00	80,388.00	45,745.91	0.00	0.00
	% Previous Year	1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES AUGUST 31, 2017					
	Added to Reserves		Monthly Payments		Balances
			Loan Notes	Insurance Note	
CLIPPER	5,000.00				-
TOWER	6,250.00	LOAN GARAGE	117,508.63		3,025,502.23
ASSOC.		Laundry Loan	5,467.63		174,678.10
		Insurance		58,549.66	518,359.22
TOTAL	11,250.00		122,976.26	58,549.66	

COMBINED AGING SUMMARY REPORT				
31-Aug				
Months Outstanding	2017		2016	
	# Units	\$	# Units	\$
0 - 1	14	4,520.00	14	5,668.00
1 - 2	5	5,989.00	2	1,534.00
2 - 3	2	4,861.00		
3 - 4			1	3,690.97
4+	6	59,417.90	4	32,339.74
Other	8	1,764.00		
Total	35	76,551.90	21	43,232.71