

TREASURER'S REPORT
PERIOD ENDING JULY 31, 2017

BANK BALANCES						
BANK	Account	#	Balances at July 31		Variances	
			2017	2016	\$	%
CLIPPER	POPULAR Operating	407	104,763.64	140,689.02	(35,925.38)	-25.5
	POPULAR Petty Cash		277.00	277.00		
	POPULAR Special Assessment GARAGE	9823	361,454.85	610.09	360,844.76	59146.2
	POPULAR Special Assessment - Vendor Balance	5644	CLOSED	1.60	#VALUE!	#VALUE!
	POPULAR Money Market - Comcast	3036	188.26	188.07	0.19	0.1
	GROVE BANK Escrow		182,930.81	170,431.30	12,499.51	7.3
	CITY NATIONAL Reserves	6637	175,155.12	154,345.14	20,809.98	13.5
	WELLS FARGO Reserves	1539	182,346.89	173,342.87	9,004.02	5.2
	POPULAR Money Market	5072		3.35	(3.35)	-100.0
	TOTAL CLIPPER		1,007,116.57	639,888.44	367,228.13	57.4
	Total Reserves (Included above)		357,502.01	327,688.01	29,814.00	9.1
TOWER	POPULAR Operating	408	342,700.62	350,650.37	(7,949.75)	-2.3
	POPULAR Petty Cash		223.00	223.00		
	POPULAR Special Assessment GARAGE	9831	386,393.17	100.05	386,293.12	386100.1
	POPULAR Special Assessment - Vendor Balance	5651	CLOSED	0.83	#VALUE!	#VALUE!
	POPULAR Money Market NEW		67,185.30	86,107.19	(18,921.89)	-22.0
	GROVE BANK Escrow		138,482.67	121,150.16	17,332.51	14.3
	CITY NATIONAL Reserves	6624	250,919.18	247,929.67	2,989.51	1.2
	WELLS FARGO Reserves	4407	243,582.70	213,815.41	29,767.29	13.9
	POPULAR Special Assessment - Elevator	4400	CLOSED	0.16	#VALUE!	#VALUE!
	TOTAL TOWER		1,429,486.64	1,019,976.84	409,509.80	40.1
	Total Reserves (Included above)		494,501.88	461,745.08	32,756.80	7.1
OTHER CASH	POPULAR Association account	3524	56,642.36	-	56,642.36	
	GROVE BANK Laundry Loan		92,641.15	479.36	92,161.79	19226.0
	POPULAR LOAN PROCEED GARAGE S/A LOAN	7355	2,033,844.94			
	TOTAL OTHER CASH		2,183,128.45	479.36	2,182,649.09	455325.7
	Combined Total - All Cash		4,619,731.66	1,860,344.64	2,959,387.02	178.2

DELINQUENCY REPORT					
		Balances at July 31		Variances	
		2017	2016	\$	%
CLIPPER	Maintenance Fees	43,820.53	24,530.30	19,290.23	78.6
	Special Assessments	264.00	396.00	(132.00)	(33.3)
	Total	44,084.53	24,926.30	19,158.23	76.9
	Liens/Foreclosure Receipts	42,211.95	22,591.30	19,620.65	86.9
	Net Delinquency	1,872.58	2,335.00	(462.42)	(19.8)
TOWER	Maintenance Fees	13,174.36	16,458.39	(3,284.03)	(20.0)
	Special Assessments	11,269.00		11,269.00	#DIV/0!
	Total	24,443.36	16,458.39	7,984.97	48.5
	Liens/Foreclosure Receipts	13,462.00	13,750.39	(288.39)	(2.1)
	Net Delinquency	10,981.36	2,708.00	8,273.36	305.5
	Combined Delinquency	12,853.94	5,043.00	7,810.94	154.9

ANNUAL WRITE OFFS							
	2008	2009	2010	2011	2012	2013/14/15	2016
CLIPPER	66,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
TOTAL	218,339.00	264,964.39	175,379.00	80,388.00	45,745.91	0.00	0.00
	% Previous Year	1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES JULY 31, 2017					
	Added to Reserves		Monthly Payments		Balances
			Loan Notes	Insurance Note	
CLIPPER	5,000.00				-
TOWER	6,250.00	LOAN GARAGE	117,508.63		3,183,817.16
ASSOC.		Loan Laundry Insurance	5,467.63	58,549.66	180,145.73
TOTAL	11,250.00		122,976.26	58,549.66	576,908.88

COMBINED AGING SUMMARY REPORT				
31-Jul				
Months Outstanding	2017		2016	
	# Units	\$	# Units	\$
0 - 1	15	5,715.35	15	5,556.00
1 - 2		4,377.00		
2 - 3		1,894.00		
3 - 4	1	3,347.00	1	2,995.57
4+	4	52,435.54	4	33,224.12
Other	3	759.00	3	(391.00)
Total	23	68,527.89	23	41,384.69