

TREASURER'S REPORT
PERIOD ENDING JUNE 30, 2017

BANK BALANCES

BANK	Account	#	Balances at June 30		Variances		
			2017	2016	\$	%	
			CLIPPER	POPULAR	Operating	407	136,310.28
	POPULAR	Petty Cash		277.00	277.00		
	POPULAR	Special Assessment GARAGE	9823	363,773.86	610.07	363,163.79	59528.2
	POPULAR	Special Assessment - Vendor Balance	5644	CLOSED	1.60	#VALUE!	#VALUE!
	POPULAR	Money Market - Comcast	3036	188.25	188.06	0.19	0.1
	GROVE BANK	Escrow		179,290.81	169,681.30	9,609.51	5.7
	CITY NATIONAL	Reserves	6637	175,103.81	154,302.84	20,800.97	13.5
	WELLS FARGO	Reserves	1539	177,331.53	168,328.32	9,003.21	5.3
	POPULAR	Money Market	5072	CLOSED	3.35	#VALUE!	#VALUE!
TOTAL CLIPPER				1,032,275.54	633,118.61	399,156.93	63.0
Total Reserves (Included above)				352,435.34	322,631.16	29,804.18	9.2
TOWER	POPULAR	Operating	408	368,352.98	344,908.67	23,444.31	6.8
	POPULAR	Petty Cash		223.00	223.00		
	POPULAR	Special Assessment GARAGE	9831	398,932.74	100.04	398,832.70	398673.2
	POPULAR	Special Assessment - Vendor Balance	5651	CLOSED	0.83	#VALUE!	#VALUE!
	POPULAR	Money Market NEW		75,036.70	86,083.31	(11,046.61)	-12.8
	GROVE BANK	Escrow		141,562.67	121,120.16	20,442.51	16.9
	CITY NATIONAL	Reserves	6624	250,824.38	247,861.73	2,962.65	1.2
	WELLS FARGO	Reserves	4407	237,312.17	207,547.47	29,764.70	14.3
	POPULAR	Special Assessment - Elevator	4400	CLOSED	0.16	#VALUE!	#VALUE!
TOTAL TOWER				1,472,244.64	1,007,845.37	464,399.27	46.1
Total Reserves (included above)				488,136.55	455,409.20	32,727.35	7.2
OTHER CASH	POPULAR	GARAGE LOAN PROCEEDS	7355	2,175,384.64	-	2,175,384.64	
	GROVE BANK	LAUNDRY ACCOUNT (LOAN) NEW		183,352.00	479.35	182,872.65	38150.1
TOTAL OTHER CASH				2,358,736.64	479.35	2,358,257.29	491969.8
Combined Total - All Cash				4,863,256.82	1,641,443.33	3,221,813.49	196.3

DELINQUENCY REPORT

BANK	Account	#	Balances at June 30		Variances	
			2017	2016	\$	%
			CLIPPER	Maintenance Fees		42,644.53
	Special Assessments		9,606.00	396.00	9,210.00	2325.8
Total			52,250.53	25,366.43	26,884.10	106.0
	Liens/Foreclosure Receipts		46,535.53	21,696.43	24,839.10	114.5
Net Delinquency			5,715.00	3,670.00	2,045.00	55.7
TOWER	Maintenance Fees		12,360.69	16,600.00	(4,239.31)	(25.5)
	Special Assessments		2,451.00		2,451.00	#DIV/0!
Total			14,811.69	16,600.00	(1,788.31)	(10.8)
	Liens/Foreclosure Receipts		8,623.01	13,750.39	(5,127.38)	(37.3)
Net Delinquency			6,188.68	2,849.61	3,339.07	117.2
Combined Delinquency			11,903.68	6,519.61	5,384.07	82.6

ANNUAL WRITE OFFS

	2008	2009	2010	2011	2012	2013/14/15	2016
CLIPPER	66,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
TOTAL	218,339.00	264,964.39	175,379.00	80,388.00	45,745.91	0.00	0.00
% Previous Year		1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES JUNE 30, 2017

	Added to Reserves	Monthly Payments		Balances
		Loan Note	Insurance Note	
CLIPPER	5,000.00			-
TOWER	6,250.00	LOAN Garage	117,508.63	3,293,906.29
ASSOC.		Loan Laundry	5,487.63	183,352.00
		Insurance	58,636.82	645,005.02
TOTAL	11,250.00		122,996.26	4,122,263.31

COMBINED AGING SUMMARY REPORT

Months Outstanding	30-Jun			
	2017		2016	
	# Units	\$	# Units	\$
0 - 1	20	8,721.68	13	5,469.00
1 - 2	1	668.00	1	643.00
2 - 3	3	6,226.00		
3 - 4	2	6,990.58	1	2,438.70
4+	4	46,003.96	4	33,008.12
Other	4	(1,548.00)	1	12.00
Total	34	67,062	20	41,570.82