

TREASURER'S REPORT
PERIOD ENDING MAY 31, 2017

BANK BALANCES						
BANK	Account	#	Balances at May 31		Variances	
			2017	2016	\$	%
CLIPPER	POPULAR Operating	407	146,473.69	149,989.55	(3,515.86)	-2.3
	POPULAR Petty Cash		277.00	277.00		
	POPULAR Special Assessment GARAGE	9823	372,910.47	100.04	372,810.43	372661.4
	POPULAR Special Assessment - Vendor Balance	5644	CLOSED	1.59	#VALUE!	#VALUE!
	POPULAR Money Market - Comcast	3036	188.23	188.04	0.19	0.1
	COCONUT GROVE Escrow NEW		182,490.81	169,306.30	13,184.51	7.8
	CITY NATIONAL Reserves	6637	170,054.55	149,260.33	20,794.22	13.9
	WELLS FARGO Reserves	1539	177,316.95	168,314.49	9,002.46	5.3
	POPULAR Money Market	5072	CLOSED	3.35	#VALUE!	#VALUE!
	TOTAL CLIPPER		1,049,711.70	637,440.69	412,271.01	64.7
	Total Reserves (Included above)		347,371.50	317,574.82	29,796.68	9.4
TOWER	POPULAR Operating	408	373,714.27	343,299.85	30,414.42	8.9
	POPULAR Petty Cash		223.00	223.00		
	POPULAR Special Assessment GARAGE	9831	396,839.80	100.04	396,739.76	396581.1
	POPULAR Special Assessment - Vendor Balance	5651	CLOSED	0.83	#VALUE!	#VALUE!
	POPULAR Money Market - Comcast	3010	CLOSED	2.49	#VALUE!	#VALUE!
	COCONUT GROVE Escrow NEW	8705	140,037.67	117,270.16	22,767.51	19.4
	CITY NATIONAL Reserves	6624	244,488.64	241,543.00	2,945.64	1.2
	WELLS FARGO Reserves	4407	237,292.66	207,530.41	29,762.25	14.3
	POPULAR MONEY MARKET NEW		83,374.07	0.16	83,373.91	52108693.8
	TOTAL TOWER		1,476,970.11	909,969.94	566,000.17	62.2
	Total Reserves (Included above)		481,781.30	449,073.41	32,707.89	7.3
OTHER CASH	POPULAR Association LOAN PROCEEDS Operating	7355	2,328,945.25	-	2,328,945.25	
	CHASE Money Market - Association	849	204.45	479.34	(274.89)	-57.3
	TOTAL OTHER CASH		2,329,149.70	479.34	2,328,670.36	485807.6
	Combined Total - All Cash		4,854,831.51	1,547,889.97	3,306,941.54	213.6

DELINQUENCY REPORT					
CLIPPER		Balances at May 31		Variances	
		2017	2016	\$	%
	Maintenance Fees	38,937.44	15,467.70	23,469.74	151.7
	Special Assessments	7,248.00	906.00	6,342.00	700.0
	Total	46,185.44	16,373.70	29,811.74	182.1
	Liens/Foreclosure Receipts	40,180.95	13,720.77	26,460.18	192.8
	Net Delinquency	6,004.49	2,652.93	3,351.56	126.3
TOWER	Maintenance Fees	10,521.02	18,491.39	(7,970.37)	(43.1)
	Special Assessments	1,649.00		1,649.00	#DIV/0!
	Total	12,170.02	18,491.39	(6,321.37)	(34.2)
	Liens/Foreclosure Receipts	10,720.01	15,122.39	(4,402.38)	(29.1)
	Net Delinquency	1,450.01	3,369.00	(1,918.99)	(57.0)
	Combined Delinquency	7,454.50	6,021.93	1,432.57	23.8

ANNUAL WRITE OFFS							
	2008	2009	2010	2011	2012	2013/14/15	2016
CLIPPER	66,767.00	117,155.16	54,027.00	34,048.00	11,226.31	0.00	0.00
TOWER	151,572.00	147,809.23	121,352.00	46,340.00	34,519.60	0.00	0.00
TOTAL	218,339.00	264,964.39	175,379.00	80,388.00	45,745.91	0.00	0.00
% Previous Year		1.21	0.66	0.46	0.57	0.00	0.00%

FINANCIAL NOTES MAY 31, 2017					
	Added to Reserves	LOAN Insurance	Monthly Payments		Balances
			Loan Note	Insurance Note	
CLIPPER	5,000.00				-
TOWER ASSOC.	6,250.00		117,508.63	58,549.66	3,377,342.71
TOTAL	11,250.00		117,508.63	58,549.66	PAID IN FULL

COMBINED AGING SUMMARY REPORT				
Months Outstanding	31-May			
	2017		2016	
	# Units	\$	# Units	\$
0 - 1	16	5,270.50	11	4,642.93
1 - 2	2	2,523.00	2	1,544.00
2 - 3	2	3,829.00		
3 - 4	1	2,896.00	1	2,250.21
4+	4	43,995.96	4	26,592.95
Other	2	(159.00)	1	15.00
Total	27	58,355	19	35,045.09